



The Dun & Bradstreet
Corporation

Current Economic Indicators

Prepared by the Economic Analysis Department

New Business Incorporations

Vol. 29, No. 7

July 1987

News

For Immediate Release

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NEW BUSINESS INCORPORATIONS DECREASE SLIGHTLY IN JULY

NEW YORK, Nov. 25--New business incorporations in July decreased 0.6 percent to 58,345 from 58,698 in the same month a year ago, according to The Dun & Bradstreet Corporation.

In the first seven months of the year, the number of new incorporations declined 0.9 percent to 413,921 from 417,491 in the same time period in 1986.

Of the 32 states to report decreases in the first seven months, seven were down 10 percent or more. The largest decline was recorded in Montana, down 18.5 percent to 793 from 973; followed by Kentucky, down 12.5 percent to 4,040 from 4,618; and Wyoming, down 12.3 percent to 486 from 554.

The largest increases occurred in Mississippi, up 47.8 percent to 2,432 from 1,646; West Virginia, up 27.8 percent to 1,791 from 1,401; and Vermont, up 13.4 percent to 1,220 from 1,076.

Six of the nation's nine U.S. Bureau of the Census regions reported year-to-date decreases during the first seven months. The largest

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declines were reported in the West South Central states, down 8.4 percent to 35,852 from 39,145; the Pacific states, down 7.3 percent to 48,243 from 52,067; and the Mountain states, down 4.2 percent to 28,424 from 29,655. The largest increases took place in the South Atlantic states, up 5.4 percent to 111,517 from 105,762; and the East South Central states, up 1.7 percent to 16,186 from 15,909.

Month of July

Compared with year-ago levels, seven states reported increases of more than 10 percent in July. The largest increase was reported in Connecticut, up 126.3 percent to 1,086 from 480; followed by Wyoming, up 23.3 percent to 74 from 60; and Florida, up 19.2 percent to 7,499 from 6,292. The largest declines were reported by Colorado, down 60.2 percent to 499 from 1,254; Alaska, down 30.2 percent to 118 from 169; and North Dakota, down 25.6 percent to 61 from 82.

Four of the nine U.S. Bureau of the Census regions reported increases in July from the same month last year. The largest regional increase occurred in the New England states, up 20.5 percent to 3,592 from 2,980; and the South Atlantic states, up 8.2 percent 16,584 from 15,329. The largest decline occurred in the Mountain states, down 20.2 percent to 3,251 from 4,072.

The largest number of new incorporations in July was reported in Florida, 7,499; followed by New York, 6,324; and California, 5,382.

The Dun & Bradstreet Corporation is the world's largest marketer of business information and related services, with worldwide revenue of \$3.1 billion in 1986.

(See Attached Tabular Data)

NEW BUSINESS INCORPORATIONS BY STATES AND GEOGRAPHIC REGIONS
(Not Seasonally Adjusted)

	Jul 1987	Jun 1987	% Change Jun 1987 Jul 1987	Jul 1986	% Change Jul 1986 Jul 1987	Total Seven Month(s) 1987	7 Month(s) 1986	% Change 7 Month(s) 87-86
NEW ENGLAND	3,592 E	3,504 E	2.51	2,980 R	20.54	25,476 E-R	25,251	0.89
Maine	256 E	258 E	-0.78	215 R	19.07	1,870 E	1,788	4.59
New Hampshire	313	357	-12.32	387	-19.12	2,229	2,496	-10.70
Vermont	140	193	-27.46	173	-19.08	1,220	1,076	13.38
Massachusetts	1,481	1,583	-6.44	1,442	2.70	10,345	10,122	2.20
Connecticut	1,086	794	36.78	480	126.25	7,552	7,695	-1.86
Rhode Island	316	319	-0.94	283	11.66	2,260	2,074	8.97
MIDDLE ATLANTIC	10,576	11,294	-6.36	10,538	0.36	78,036 R	78,136	-0.13
New Jersey	2,586	2,737	-5.52	2,975	-13.08	19,576	20,145	-2.82
New York	6,324	6,697	-5.57	5,829	8.49	45,687	45,884	-0.43
Pennsylvania	1,666	1,860	-10.43	1,734	-3.92	12,773 R	12,107	5.50
EAST NORTH CENTRAL	7,289	7,379	-1.22	7,159	1.82	50,419	51,322	-1.76
Ohio	1,645	1,619	1.61	1,751	-6.05	11,300	11,397	-0.85
Indiana	934	814	14.74	878	6.38	6,092	6,360	-4.21
Illinois	2,279	2,424	-5.98	2,238	1.83	16,209	15,814	2.50
Michigan	1,910	2,001	-4.55	1,759	8.58	12,916	13,773	-6.22
Wisconsin	521	521	0.00	533	-2.25	3,902	3,978	-1.91
WEST NORTH CENTRAL	2,684	2,836	-5.36	2,804	-4.28	19,768 R	20,244	-2.35
Minnesota	741	875	-15.31	768	-3.52	5,768	5,806	-0.65
Iowa	355	251	41.43	421	-15.68	2,329	2,640	-11.78
Missouri	868	1,031	-15.81	902	-3.77	6,478	6,475	0.05
North Dakota	61	84	-27.38	82	-25.61	568 R	595	-4.54
South Dakota	83	89	-6.74	64	29.69	604	598	1.00
Nebraska	188	222	-15.32	204	-7.84	1,613	1,573	2.54
Kansas	388	284	36.62	363	6.89	2,408	2,557	-5.83
SOUTH ATLANTIC	16,584 E	17,284 E	-4.05	15,329 E	8.19	111,517 E	105,762	5.44
Maryland	1,372	1,393	-1.51	1,491	-7.98	9,796	9,441	3.76
Delaware	2,653	2,965	-10.52	2,460	7.85	18,368	16,556	10.94
Washington D.C.	187 E	187 E	0.00	186 E	0.54	1,315 E	1,317	-0.15
Virginia	1,533	1,477	3.79	1,441	6.38	10,018	10,061	-0.43
West Virginia	227	236	-3.81	248	-8.47	1,791	1,401	27.84
North Carolina	1,117	1,097	1.82	1,049	6.48	7,273	7,535	-3.48
South Carolina	580	531	9.23	537	8.01	3,854	3,761	2.47
Georgia	1,416	1,794	-21.07	1,625	-12.86	10,572	10,799	-2.10
Florida	7,499	7,604	-1.38	6,292	19.18	48,530	44,891	8.11

NEW BUSINESS INCORPORATIONS BY STATES AND GEOGRAPHIC REGIONS
(Not Seasonally Adjusted)

	Jul 1987	Jun 1987	% Change Jun 1987 Jul 1987	Jul 1986	% Change Jul 1986 Jul 1987	Total Seven Month(s) 1987	7 Month(s) 1986	% Change 87-86
EAST SOUTH CENTRAL	2,153	2,248	-4.23	2,247	-4.18	16,186	15,909	1.74
Kentucky	545	612	-10.95	620	-12.10	4,040	4,618	-12.52
Tennessee	805	771	4.41	747	7.76	5,557	5,469	1.61
Alabama	588	559	5.19	608	-3.29	4,157	4,176	-0.45
Mississippi	215	306	-29.74	272	-20.96	2,432	1,646	47.75
WEST SOUTH CENTRAL	5,035	4,895	2.86	5,389	-6.57	35,852	39,145	-8.41
Arkansas	418	606	-31.02	443	-5.64	3,518	3,649	-3.59
Louisiana	953	825	15.52	1,068	-10.77	6,530	7,344	-11.08
Oklahoma	699	548	27.55	684	2.19	4,719	4,628	1.97
Texas	2,965	2,916	1.68	3,194	-7.17	21,085	23,524	-10.37
MOUNTAIN	3,251	4,955	-34.39	4,072	-20.16	28,424 R	29,655	-4.15
Montana	105	151	-30.46	112	-6.25	793	973	-18.50
Idaho	133	188	-29.26	131	1.53	1,004	1,107	-9.30
Wyoming	74	64	15.63	60	23.33	486	554	-12.27
Colorado	499	1,860	-73.17	1,254	-60.21	8,822	9,641	-8.49
New Mexico	203	197	3.05	194	4.64	1,409	1,459	-3.43
Arizona	1,023	1,263	-19.00	1,107	-7.59	7,494	8,070	-7.14
Nevada	895	888	0.79	844	6.04	5,844	5,398	8.26
Utah	319	344	-7.27	370	-13.78	2,572 R	2,453	4.85
PACIFIC	7,181 E	7,017 E	2.34	8,180 E-R	-12.21	48,243 E	52,067	-7.34
Alaska	118	129	-8.53	169	-30.18	1,015	1,074	-5.49
Washington	860	831	3.49	781	10.12	5,632	5,908	-4.67
Oregon	584	553	5.61	553	5.61	4,069	4,437	-8.29
California	5,382	5,264	2.24	6,404 E	-15.96	35,849	38,947	-7.95
Hawaii	237 E	240 E	-1.25	273 R	-13.19	1,678 E	1,701	-1.35
TOTAL U.S. (unadjusted)	58,345 E	61,412 E	-4.99	58,698 E-R	-0.60	413,921 E-R	417,491	-0.86
TOTAL U.S. (seasonally adjusted)	57,145 E	57,234 E	-0.16	57,717 E-R	-0.99			

(E) - Estimated

(R) - Revised

Source: Economic Analysis Department, The Dun & Bradstreet Corporation.

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NEW INCORPORATIONS UP 3.2 PERCENT IN AUGUST

NEW YORK, Nov. 24--New business incorporations in August increased 3.2 percent in August to 54,225 from 52,527 in August 1986, according to The Dun & Bradstreet Corporation.

For the first eight months of the year, new incorporations declined 0.4 percent to 468,149 from 470,018 in the same period in 1986.

Of the 29 states to report decreases in the first eight months, five were down 10 percent or more. The largest decline occurred in Montana, down 17.2 percent to 888 from 1,073; followed by Kentucky, down 13.1 percent to 4,531 from 5,213; and Wyoming, down 12.4 percent to 557 from 636.

The largest increases took place in Mississippi, up 41.4 percent to 2,679 from 1,895; West Virginia, up 21.1 percent to 2,001 from 1,653; and Vermont, up 13.6 percent to 1,380 from 1,215.

Five of the nation's nine U.S. Bureau of the Census regions reported year-to-date decreases during the first eight months. The

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largest declines were reported in the West South Central states, down 8.2 percent to 40,403 from 44,033; the Pacific states, down 6.6 percent to 55,055 from 58,966; and the West North Central states, down 2.3 percent to 22,213 from 22,737. The largest increases occurred in the South Atlantic states, up 6.0 percent to 126,507 from 119,385; and the New England states, up 1.8 percent to 28,740 from 28,229.

Month of August

Compared with year-ago levels, 12 states reported increases of more than 10 percent in August. The largest increase occurred in New Hampshire, up 181.6 percent to 290 from 103; followed by Georgia, up 43.5 percent to 1,520 from 1,059; and Pennsylvania, up 17.3 percent to 1,766 from 1,505. The largest declines were reported in Alaska, down 25.5 percent to 82 from 110; Arizona, down 25.0 percent to 759 from 1,102; Wisconsin, down 25.0 percent to 394 from 525; and Nebraska, down 19.5 percent to 173 from 215.

Four of the nine U.S. Bureau of the Census regions reported increases in August. The largest increase occurred in the South Atlantic states, up 10.0 percent to 14,990 from 13,623; followed by the New England states, up 9.5 percent to 3,261 from 2,978; and the Middle Atlantic states, up 8.4 percent to 10,238 from 9,447. The largest decline occurred in the West South Central states, down 6.9 percent to 4,551 from 4,888.

The largest number of new incorporations in August was reported in Florida, 6,354; New York, 5,951; and California, 5,199.

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(See Attached Tabular Data)

NEW BUSINESS INCORPORATIONS BY STATES AND GEOGRAPHIC REGIONS
(Not Seasonally Adjusted)

	Aug 1987	Jul 1987	% Change Jul 1987 Aug 1987	Aug 1986	% Change Aug 1986 Aug 1987	Total Eight Month(s) 1987	8 Month(s) 1986	% Change 87-86
NEW ENGLAND	3,261 E	3,592 E	-9.21	2,978 R	9.50	28,740 E-R	28,229	1.81
Maine	260 E	256 E	1.56	225 R	15.56	2,133 E	2,013	5.96
New Hampshire	290	313	-7.35	103	181.55	2,519	2,599	-3.08
Vermont	160	140	14.29	139	15.11	1,380	1,215	13.58
Massachusetts	1,342	1,481	-9.39	1,262	6.34	11,687	11,384	2.66
Connecticut	904	1,086	-16.76	978	-7.57	8,456	8,673	-2.50
Rhode Island	305	316	-3.48	271	12.55	2,565	2,345	9.38
MIDDLE ATLANTIC	10,238	10,576	-3.20	9,447	8.37	88,274 R	87,583	0.79
New Jersey	2,521	2,586	-2.51	2,476	1.82	22,097	22,621	-2.32
New York	5,951	6,324	-5.90	5,466	8.87	51,638	51,350	0.56
Pennsylvania	1,766	1,666	6.00	1,505	17.34	14,539 R	13,612	6.81
EAST NORTH CENTRAL	6,449 E	7,289	-11.52	6,441	0.12	56,868 E	57,763	-1.55
Ohio	1,458	1,645	-11.37	1,379	5.73	12,758	12,776	-0.14
Indiana	866 E	934	-7.28	768	12.76	6,958 E	7,128	-2.38
Illinois	2,092	2,279	-8.21	2,089	0.14	18,301	17,903	2.22
Michigan	1,639	1,910	-14.19	1,680	-2.44	14,555	15,453	-5.81
Wisconsin	394	521	-24.38	525	-24.95	4,296	4,503	-4.60
WEST NORTH CENTRAL	2,445	2,684	-8.90	2,493	-1.93	22,213 R	22,737	-2.30
Minnesota	732	741	-1.21	691	5.93	6,500	6,497	0.05
Iowa	338	355	-4.79	289	16.96	2,667	2,929	-8.95
Missouri	715	868	-17.63	818	-12.59	7,193	7,293	-1.37
North Dakota	77	61	26.23	67	14.93	645 R	662	-2.57
South Dakota	67	83	-19.28	69	-2.90	671	667	0.60
Nebraska	173	188	-7.98	215	-19.53	1,786	1,788	-0.11
Kansas	343	388	-11.60	344	-0.29	2,751	2,901	-5.17
SOUTH ATLANTIC	14,990 E	16,584 E	-9.61	13,623 E-R	10.03	126,507 E	119,385	5.97
Maryland	1,331	1,372	-2.99	1,151	15.64	11,127	10,592	5.05
Delaware	2,482	2,653	-6.45	2,342	5.98	20,850	18,898	10.33
Washington D.C.	188 E	187 E	0.53	186 E	1.08	1,503 E	1,503	0.00
Virginia	1,439	1,533	-6.13	1,235	16.52	11,457	11,296	1.43
West Virginia	210	227	-7.49	252	-16.67	2,001	1,653	21.05
North Carolina	975	1,117	-12.71	954	2.20	8,248	8,489	-2.84
South Carolina	491	580	-15.34	459	6.97	4,345	4,220	2.96
Georgia	1,520	1,416	7.34	1,059	43.53	12,092	11,858	1.97
Florida	6,354	7,499	-15.27	5,985 R	6.17	54,884	50,876	7.88

NEW BUSINESS INCORPORATIONS BY STATES AND GEOGRAPHIC REGIONS
(Not Seasonally Adjusted)

	Aug 1987	Jul 1987	% Change Jul 1987 Aug 1987	Aug 1986	% Change Aug 1986 Aug 1987	Total Eight Month(s) 1987	8 Month(s) 1986	% Change 8 Month(s) 87-86
EAST SOUTH CENTRAL	2,038	2,153	-5.34	2,141	-4.81	18,224	18,050	0.96
Kentucky	491	545	-9.91	595	-17.48	4,531	5,213	-13.08
Tennessee	773	805	-3.98	783	-1.28	6,330	6,252	1.25
Alabama	527	588	-10.37	514	2.53	4,684	4,690	-0.13
Mississippi	247	215	14.88	249	-0.80	2,679	1,895	41.37
WEST SOUTH CENTRAL	4,551	5,035	-9.61	4,888	-6.89	40,403	44,033	-8.24
Arkansas	426	418	1.91	462	-7.79	3,944	4,111	-4.06
Louisiana	799	953	-16.16	869	-8.06	7,329	8,213	-10.76
Oklahoma	616	699	-11.87	640	-3.75	5,335	5,268	1.27
Texas	2,710	2,965	-8.60	2,917	-7.10	23,795	26,441	-10.01
MOUNTAIN	3,441	3,251	5.84	3,617 R	-4.87	31,865 R	33,272	-4.23
Montana	95	105	-9.52	100	-5.00	888	1,073	-17.24
Idaho	111	133	-16.54	122	-9.02	1,115	1,229	-9.28
Wyoming	71	74	-4.05	82	-13.41	557	636	-12.42
Colorado	1,146	499	129.66	1,150	-0.35	9,968	10,791	-7.63
New Mexico	197	203	-2.96	184	7.07	1,606	1,643	-2.25
Arizona	759	1,023	-25.81	1,012	-25.00	8,253	9,082	-9.13
Nevada	842	895	-5.92	743	13.32	6,686	6,141	8.87
Utah	220	319	-31.03	224 R	-1.79	2,792 R	2,677	4.30
PACIFIC	6,812 E	7,181 E	-5.14	6,899 E-R	-1.26	55,055 E	58,966	-6.63
Alaska	82	118	-30.51	110	-25.45	1,097	1,184	-7.35
Washington	743	860	-13.60	722	2.91	6,375	6,630	-3.85
Oregon	554	584	-5.14	514	7.78	4,623	4,951	-6.62
California	5,199	5,382	-3.40	5,329 E	-2.44	41,048	44,276	-7.29
Hawaii	234 E	237 E	-1.27	224 R	4.46	1,912 E	1,925	-0.68
TOTAL U.S. (unadjusted)	54,225 E	58,345 E	-7.06	52,527 E-R	3.23	468,149 E-R	470,018	-0.40
TOTAL U.S. (seasonally adjusted)	58,181 E	57,145 E	1.81	56,299 E-R	3.34			

(E) - Estimated

(R) - Revised

Source: Economic Analysis Department, The Dun & Bradstreet Corporation.

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Prepared by the Economic Analysis Department

New Business Incorporations

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NEW INCORPORATIONS DROP 1.7 PERCENT IN SEPTEMBER

NEW YORK, Jan. 6--New business incorporations in September 1987 decreased 1.7 percent to 55,080 from 56,030 in September 1986, according to The Dun & Bradstreet Corporation.

For the first nine months of 1987, new incorporations declined 0.5 percent to 523,229 from 526,048 in the same period in 1986.

Of the 24 states reporting an increase in incorporations in the first nine months, eight states were up 5.0 percent or more. The largest year-to-date increases were reported in Mississippi, up 32.5 percent to 2,935 from 2,216; West Virginia, up 19.1 percent to 2,230 from 1,872; and Vermont, up 10.6 percent to 1,492 from 1,349.

The largest year-to-date declines were recorded in Montana, down 15.2 percent to 994 from 1,172; Kentucky, down 13.7 percent to 5,093 from 5,904; and Wyoming, down 11.1 percent to 627 from 705.

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Among the nine U.S. Bureau of the Census regions, the South Atlantic states had the largest year-to-date increase, up 5.7 percent to 141,650 from 134,050. The largest regional year-to-date decline took place in the West South Central states, down 7.3 percent to 45,322 from 48,880.

Month of September

Compared with year-ago levels, 10 states reported increases of more than 10.0 percent in September. The largest increases occurred in Arkansas, up 70.2 percent to 829 from 487 in September 1986; South Dakota, up 43.5 percent to 99 from 69; and Idaho, up 38.6 percent to 158 from 114. The largest declines occurred in Pennsylvania, down 33.1 percent to 1,122 from 1,677; Missouri, down 30.0 percent to 809 from 1,155; and Mississippi, down 20.3 percent to 256 from 321.

The largest number of new incorporations in September was reported in Florida, with 6,526; New York, 5,928; and California, 5,715.

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NEW BUSINESS INCORPORATIONS BY STATES AND GEOGRAPHIC REGIONS
(Not Seasonally Adjusted)

	Sep 1987	Aug 1987	% Change Aug 1987 Sep 1987	Sep 1986	% Change Sep 1986 Sep 1987	Total Nine Month(s) 1987	9 Month(s) 1986	% Change 87-86
NEW ENGLAND	3,191 E	3,261 E	-2.15	3,233 R	-1.30	31,931 E-R	31,462	1.49
Maine	263 E	260 E	1.15	241 R	9.13	2,396 E	2,254	6.30
New Hampshire	303	290	4.48	273	10.99	2,822	2,872	-1.74
Vermont	112	160	-30.00	134	-16.42	1,492	1,349	10.60
Massachusetts	1,417	1,342	5.59	1,280	10.70	13,104	12,664	3.47
Connecticut	826	904	-8.63	1,021	-19.10	9,282	9,694	-4.25
Rhode Island	270	305	-11.48	284	-4.93	2,835	2,629	7.84
MIDDLE ATLANTIC	9,160	10,238	-10.53	10,520	-12.93	97,434 R	98,103	-0.68
New Jersey	2,110	2,521	-16.30	2,639	-20.05	24,207	25,260	-4.17
New York	5,928	5,951	-0.39	6,204	-4.45	57,566	57,554	0.02
Pennsylvania	1,122	1,766	-36.47	1,677	-33.09	15,661 R	15,289	2.43
EAST NORTH CENTRAL	6,645 E	6,449 E	3.04	6,260	6.15	63,513 E	64,023	-0.80
Ohio	1,381	1,458	-5.28	1,252	10.30	14,139	14,028	0.79
Indiana	874 E	866 E	0.92	797	9.66	7,832 E	7,925	-1.17
Illinois	2,082	2,092	-0.48	2,041	2.01	20,383	19,944	2.20
Michigan	1,785	1,639	8.91	1,676	6.50	16,340	17,129	-4.61
Wisconsin	523	394	32.74	494	5.87	4,819	4,997	-3.56
WEST NORTH CENTRAL	2,559	2,445	4.66	2,810	-8.93	24,772 R	25,547	-3.03
Minnesota	669	732	-8.61	739	-9.47	7,169	7,236	-0.93
Iowa	347	338	2.66	318	9.12	3,014	3,247	-7.18
Missouri	809	715	13.15	1,155	-29.96	8,002	8,448	-5.28
North Dakota	80	77	3.90	68	17.65	725 R	730	-0.68
South Dakota	99	67	47.76	69	43.48	770	736	4.62
Nebraska	192	173	10.98	188	2.13	1,978	1,976	0.10
Kansas	363	343	5.83	273	32.97	3,114	3,174	-1.89
SOUTH ATLANTIC	15,143 E	14,990 E	1.02	14,665 E	3.26	141,650 E	134,050	5.67
Maryland	1,236	1,331	-7.14	1,337	-7.55	12,363	11,929	3.64
Delaware	2,716	2,482	9.43	2,665	1.91	23,566	21,563	9.29
Washington D.C.	188 E	188 E	0.00	187 E	0.53	1,691 E	1,690	0.06
Virginia	1,424	1,439	-1.04	1,295	9.96	12,881	12,591	2.30
West Virginia	229	210	9.05	219	4.57	2,230	1,872	19.12
North Carolina	942	975	-3.38	1,063	-11.38	9,190	9,552	-3.79
South Carolina	513	491	4.48	487	5.34	4,858	4,707	3.21
Georgia	1,369	1,520	-9.93	1,125	21.69	13,461	12,983	3.68
Florida	6,526	6,354	2.71	6,287	3.80	61,410	57,163	7.43

NEW BUSINESS INCORPORATIONS BY STATES AND GEOGRAPHIC REGIONS
(Not Seasonally Adjusted)

	Sep 1987	Aug 1987	% Change Aug 1987 Sep 1987	Sep 1986	% Change Sep 1986 Sep 1987	Total Nine Month(s) 1987	9 Month(s) 1986	% Change 87-86
EAST SOUTH CENTRAL	2,051	2,038	0.64	2,277	-9.93	20,275	20,327	-0.26
Kentucky	562	491	14.46	691	-18.67	5,093	5,904	-13.74
Tennessee	737	773	-4.66	724	1.80	7,067	6,976	1.30
Alabama	496	527	-5.88	541	-8.32	5,180	5,231	-0.97
Mississippi	256	247	3.64	321	-20.25	2,935	2,216	32.45
WEST SOUTH CENTRAL	4,919	4,551	8.09	4,847 R	1.49	45,322	48,880	-7.28
Arkansas	829	426	94.60	487	70.23	4,773	4,598	3.81
Louisiana	719	799	-10.01	770	-6.62	8,048	8,983	-10.41
Oklahoma	620	616	0.65	591	4.91	5,955	5,859	1.64
Texas	2,751	2,710	1.51	2,999 R	-8.27	26,546	29,440	-9.83
MOUNTAIN	4,004	3,441	16.36	3,806	5.20	35,869 R	37,078	-3.26
Montana	106	95	11.58	99	7.07	994	1,172	-15.19
Idaho	158	111	42.34	114	38.60	1,273	1,343	-5.21
Wyoming	70	71	-1.41	69	1.45	627	705	-11.06
Colorado	1,154	1,146	0.70	1,362	-15.27	11,122	12,153	-8.48
New Mexico	206	197	4.57	193	6.74	1,812	1,836	-1.31
Arizona	1,194	759	57.31	929	28.53	9,447	10,011	-5.63
Nevada	855	842	1.54	750	14.00	7,541	6,891	9.43
Utah	261	220	18.64	290	-10.00	3,053 R	2,967	2.90
PACIFIC	7,408 E	6,812 E	8.75	7,612 E-R	-2.62	62,463 E	66,578	-6.18
Alaska	110	82	34.15	117	-5.98	1,207	1,301	-7.23
Washington	806	743	8.48	728	10.71	7,181	7,358	-2.41
Oregon	542	554	-2.17	511	6.07	5,165	5,462	-5.44
California	5,715	5,199	9.92	6,002 E	-4.78	46,763	50,278	-6.99
Hawaii	235 E	234 E	0.43	254 R	-7.48	2,147 E	2,179	-1.47
TOTAL U.S. (unadjusted)	55,080 E	54,225 E	1.58	56,030 E-R	-1.70	523,229 E-R	526,048	-0.54
TOTAL U.S. (seasonally adjusted)	56,550 E	58,181 E	-2.80	57,942 E-R	-2.40			

(E) - Estimated

(R) - Revised

Source: Economic Analysis Department, The Dun & Bradstreet Corporation.
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News

Current Economic Indicators

Prepared by the Economic Analysis Department

New Business Incorporations
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For Immediate Release

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NEW INCORPORATIONS DECLINE 7.3 PERCENT IN OCTOBER

NEW YORK, Jan. 7--New business incorporations in October 1987 declined 7.3 percent to 55,407 from 59,764 in October 1986, according to The Dun & Bradstreet Corporation.

For the first 10 months of 1987, new incorporations declined 1.2 percent to 578,853 from 585,812 during the same time in 1986.

Of the 25 states to report an increase in incorporations during the first 10 months, three were up by more than 10 percent. Mississippi had the largest year-to-date increase, up 26.8 percent to 3,218 from 2,537; followed by West Virginia, up 17.9 percent to 2,454 from 2,081; and Vermont, up 11.7 percent to 1,673 from 1,498.

The largest year-to-date declines were recorded in Montana, down 14.4 percent to 1,097 from 1,282;

-MORE-

Kentucky, down 13.8 percent to 5,673 from 6,578; and Louisiana, down 13.3 percent to 8,685 from 10,015.

Among the nine U.S. Bureau of the Census regions, the South Atlantic states had the largest year-to-date increase, up 4.2 percent to 157,255 from 150,920. The largest decrease was reported in the West South Central states, down 7.6 percent to 49,712 from 53,819.

Month of October

Compared with year-ago levels, five states reported increases of more than 10 percent in October. The largest increases occurred in Arkansas, up 67.2 percent to 500 from 299; Hawaii, up 21.9 percent to 234 from 192; and Vermont, up 21.5 percent to 181 from 149.

The largest declines in October occurred in Louisiana, down 38.3 percent to 637 from 1,032; Alaska, down 28.7 percent to 92 from 129; and Iowa, down 20.1 percent to 286 from 358.

The largest number of new incorporations in October were reported in Florida, with 6,663; followed by New York, 6,356; and California, 4,887.

The Dun & Bradstreet Corporation is the world's largest marketer of business information and related services, with worldwide revenue of \$3.1 billion in 1986.

(See Attached Tabular Data)

NEW BUSINESS INCORPORATIONS BY STATES AND GEOGRAPHIC REGIONS
(Not Seasonally Adjusted)

	Oct 1987	Sep 1987	% Change Sep 1987 Oct 1987	Oct 1986	% Change Oct 1986 Oct 1987	Total Ten Month(s) 1987	10 Month(s) 1986	% Change 87-86
NEW ENGLAND	3,437 E	3,191 E	7.71	3,459 R	-0.64	35,368 E-R	34,921	1.28
Maine	265 E	263 E	0.76	224 R	18.30	2,661 E	2,478	7.38
New Hampshire	305	303	0.66	312	-2.24	3,127	3,184	-1.79
Vermont	181	112	61.61	149	21.48	1,673	1,498	11.68
Massachusetts	1,405	1,417	-0.85	1,512	-7.08	14,509	14,176	2.35
Connecticut	979	826	18.52	976	0.31	10,261	10,670	-3.83
Rhode Island	302	270	11.85	286	5.59	3,137	2,915	7.62
MIDDLE ATLANTIC	10,402	9,160	13.56	10,958	-5.07	107,836 R	109,061	-1.12
New Jersey	2,323	2,110	10.09	2,719	-14.56	26,530	27,979	-5.18
New York	6,356	5,928	7.22	6,583	-3.45	63,922	64,137	-0.34
Pennsylvania	1,723	1,122	53.57	1,656	4.05	17,384 R	16,945	2.59
EAST NORTH CENTRAL	6,676 E	6,862 R	-2.71	6,874	-2.88	70,406 E-R	70,897	-0.69
Ohio	1,391	1,381	0.72	1,451	-4.14	15,530	15,479	0.33
Indiana	898 E	1,091 R	-17.69	920	-2.39	8,947 E	8,845	1.15
Illinois	2,083	2,082	0.05	2,211	-5.79	22,466	22,155	1.40
Michigan	1,875	1,785	5.04	1,756	6.78	18,215	18,885	-3.55
Wisconsin	429	523	-17.97	536	-19.96	5,248	5,533	-5.15
WEST NORTH CENTRAL	2,516	2,559	-1.68	2,778	-9.43	27,288 R	28,325	-3.66
Minnesota	694	669	3.74	785	-11.59	7,863	8,021	-1.97
Iowa	286	347	-17.58	358	-20.11	3,300	3,605	-8.46
Missouri	808	809	-0.12	918	-11.98	8,810	9,366	-5.94
North Dakota	80	80	0.00	79	1.27	805 R	809	-0.49
South Dakota	90	99	-9.09	76	18.42	860	812	5.91
Nebraska	209	192	8.85	206	1.46	2,187	2,182	0.23
Kansas	349	363	-3.86	356	-1.97	3,463	3,530	-1.90
SOUTH ATLANTIC	15,605 E	15,143 E	3.05	16,870	-7.50	157,255 E	150,920	4.20
Maryland	1,468	1,236	18.77	1,693	-13.29	13,831	13,622	1.53
Delaware	2,641	2,716	-2.76	2,687	-1.71	26,207	24,250	8.07
Washington D.C.	188 E	188 E	0.00	188	0.00	1,879 E	1,878	0.05
Virginia	1,474	1,424	3.51	1,347	9.43	14,355	13,938	2.99
West Virginia	224	229	-2.18	209	7.18	2,454	2,081	17.92
North Carolina	984	942	4.46	956	2.93	10,174	10,508	-3.18
South Carolina	482	513	-6.04	491	-1.83	5,340	5,198	2.73
Georgia	1,511	1,369	10.37	1,697	-10.96	14,972	14,680	1.99
Florida	6,633	6,526	1.64	7,602	-12.75	68,043	64,765	5.06

NEW BUSINESS INCORPORATIONS BY STATES AND GEOGRAPHIC REGIONS
(Not Seasonally Adjusted)

	Oct 1987	Sep 1987	% Change Sep 1987 Oct 1987	Oct 1986	% Change Oct 1986 Oct 1987	Total Ten Month(s) 1987	10 Month(s) 1986	% Change 87-86
EAST SOUTH CENTRAL	2,241	2,051	9.26	2,357	-4.92	22,516	22,684	-0.74
Kentucky	580	562	3.20	674	-13.95	5,673	6,578	-13.76
Tennessee	761	737	3.26	777	-2.06	7,828	7,753	0.97
Alabama	617	496	24.40	585	5.47	5,797	5,816	-0.33
Mississippi	283	256	10.55	321	-11.84	3,218	2,537	26.84
WEST SOUTH CENTRAL	4,390 E	4,919	-10.75	4,939	-11.12	49,712 E	53,819	-7.63
Arkansas	500 E	829	-39.69	299	67.22	5,273 E	4,897	7.68
Louisiana	637	719	-11.40	1,032	-38.28	8,685	10,015	-13.28
Oklahoma	561	620	-9.52	540	3.89	6,516	6,399	1.83
Texas	2,692	2,751	-2.14	3,068	-12.26	29,238	32,508	-10.06
MOUNTAIN	3,588	4,004	-10.39	3,701	-3.05	39,457 R	40,779	-3.24
Montana	103	106	-2.83	110	-6.36	1,097	1,282	-14.43
Idaho	110	158	-30.38	110	0.00	1,383	1,453	-4.82
Wyoming	67	70	-4.29	71	-5.63	694	776	-10.57
Colorado	1,263	1,154	9.45	1,180	7.03	12,385	13,333	-7.11
New Mexico	190	206	-7.77	187	1.60	2,002	2,023	-1.04
Arizona	868	1,194	-27.30	929	-6.57	10,315	10,940	-5.71
Nevada	735	855	-14.04	805	-8.70	8,276	7,696	7.54
Utah	252	261	-3.45	309	-18.45	3,305 R	3,276	0.89
PACIFIC	6,552 E	7,408 E	-11.56	7,828 E	-16.30	69,015 E	74,406	-7.25
Alaska	92	110	-16.36	129	-28.68	1,299	1,430	-9.16
Washington	758	806	-5.96	844	-10.19	7,939	8,202	-3.21
Oregon	581	542	7.20	614	-5.37	5,746	6,076	-5.43
California	4,887	5,715	-14.49	6,049	-19.21	51,650	56,327	-8.30
Hawaii	234 E	235 E	-0.43	192 E	21.88	2,381 E	2,371	0.42
TOTAL U.S. (unadjusted)	55,407 E	55,297 E-R	0.20	59,764 E-R	-7.29	578,853 E-R	585,812	-1.19
TOTAL U.S. (seasonally adjusted)	55,186 E	56,773 E-R	-2.80	57,081 E-R	-3.32			

(E) - Estimated

(R) - Revised

Source: Economic Analysis Department, The Dun & Bradstreet Corporation.

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Current Economic Indicators

Prepared by the Economic Analysis Department

New Business Incorporations
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News

For Immediate Release

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NEW INCORPORATIONS INCREASE 5.1 PERCENT IN NOVEMBER

NEW YORK, Jan. 29--New business incorporations in November 1987 increased 5.1 percent to 50,532 from 48,098 in November 1986, according to The Dun & Bradstreet Corporation.

For the first 11 months of 1987, new incorporations declined 0.8 percent to 628,931 from 633,910 during the same period in 1986.

Of the 27 states to report an increase in incorporations during the first 11 months, three were up by more than 10 percent. The largest year-to-date increase occurred in Mississippi, up 26.2 percent to 3,474 from 2,753; followed by West Virginia, up 14.5 percent to 2,630 from 2,296; and Vermont, up 14.3 percent to 1,821 from 1,593.

The largest year-to-date declines occurred in Montana, down 13.9 percent to 1,197 from 1,390; followed by Louisiana, down 12.5 percent to 9,394 from 10,737; and Kentucky, down 12.4 percent to 6,162 from 7,036.

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Among the nine U.S. Bureau of the Census regions, the South Atlantic region recorded the largest increase, up 4.0 percent to 170,427 from 163,863. The largest regional decline occurred in the West South Central states, down 7.4 percent to 53,557 from 57,816.

Month of November

Compared with year-ago levels, 19 states reported increases of more than 10 percent in November. The largest increases were reported in Vermont, up 55.8 percent to 148 from 95; Connecticut, up 41.5 percent to 1,003 from 709; and Georgia, up 35.5 percent to 1,504 from 1,110.

The largest decline in November occurred in Colorado, down 26.3 percent to 1,018 from 1,382; followed by West Virginia, down 18.1 percent to 176 from 215; and Delaware, down 15.9 percent to 2,277 from 2,707.

The largest number of new incorporations in November were reported in New York, with 5,982; followed by Florida, 5,357; and California, 5,158.

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(See Attached Tabular Data)

NEW BUSINESS INCORPORATIONS BY STATES AND GEOGRAPHIC REGIONS
(Not Seasonally Adjusted)

	Nov 1987	Oct 1987	% Change Oct 1987 Nov 1987	Nov 1986	% Change Nov 1986 Nov 1987	Total Eleven Month(s) 1987	11 Month(s) 1986	% Change 87-86
NEW ENGLAND	3,012 E	3,437 E	-12.4	2,558 E	17.7	38,380 E-R	37,479	2.4
Maine	268 E	265 E	1.1	246 E	8.9	2,929 E	2,724	7.5
New Hampshire	243	305	-20.3	203	19.7	3,370	3,387	-0.5
Vermont	148	181	-18.2	95	55.8	1,821	1,593	14.3
Massachusetts	1,129	1,405	-19.6	1,086	4.0	15,638	15,262	2.5
Connecticut	1,003 E	979	2.5	709	41.5	11,264 E	11,379	-1.0
Rhode Island	221	302	-26.8	219	0.9	3,358	3,134	7.1
MIDDLE ATLANTIC	9,993	10,402	-3.9	9,097	9.8	117,876 R	118,158	-0.2
New York	5,982	6,356	-5.9	5,481	9.1	69,904	69,618	0.4
New Jersey	2,405	2,323	3.5	2,175	10.6	28,982 R	30,154	-3.9
Pennsylvania	1,606	1,723	-6.8	1,441	11.5	18,990 R	18,386	3.3
EAST NORTH CENTRAL	6,149 E	6,650 E	-7.5	5,802	6.0	76,209 E-R	76,699	-0.6
Ohio	1,281	1,391	-7.9	1,244	3.0	16,811	16,723	0.5
Indiana	868 E	872 E	-0.5	677	28.2	9,469 E	9,522	-0.6
Illinois	1,951	2,083	-6.3	1,814	7.6	24,417	23,969	1.9
Michigan	1,635	1,875	-12.8	1,669	-2.0	19,850	20,554	-3.4
Wisconsin	414	429	-3.5	398	4.0	5,662	5,931	-4.5
WEST NORTH CENTRAL	2,193	2,516	-12.8	2,058	6.6	29,481 R	30,383	-3.0
Minnesota	648	694	-6.6	578	12.1	8,511	8,599	-1.0
Iowa	238	286	-16.8	232	2.6	3,538	3,837	-7.8
Missouri	657	808	-18.7	718	-8.5	9,467	10,084	-6.1
North Dakota	80	80	0.0	66	21.2	885 R	875	1.1
South Dakota	58	90	-35.6	63	-7.9	918	875	4.9
Nebraska	187	209	-10.5	160	16.9	2,374	2,342	1.4
Kansas	325	349	-6.9	241	34.9	3,788	3,771	0.5
SOUTH ATLANTIC	13,172 E	15,605 E	-15.6	12,943	1.8	170,427 E	163,863	4.0
Maryland	1,105	1,468	-24.7	1,129	-2.1	14,936	14,751	1.3
Delaware	2,277	2,641	-13.8	2,707	-15.9	28,484	26,957	5.7
Washington D.C.	188 E	188 E	0.0	187	0.5	2,067 E	2,065	0.1
Virginia	1,294	1,474	-12.2	1,141	13.4	15,649	15,079	3.8
West Virginia	176	224	-21.4	215	-18.1	2,630	2,296	14.5
North Carolina	854	984	-13.2	832	2.6	11,028	11,340	-2.8
South Carolina	417	482	-13.5	384	8.6	5,757	5,582	3.1
Georgia	1,504	1,511	-0.5	1,110	35.5	16,476	15,790	4.3
Florida	5,357	6,633	-19.2	5,238	2.3	73,400	70,003	4.9

NEW BUSINESS INCORPORATIONS BY STATES AND GEOGRAPHIC REGIONS
(Not Seasonally Adjusted)

			% Change Oct 1987		% Change Nov 1986	Total Eleven Month(s) 1987	11 Month(s) 1986	% Change 87-86
	Nov 1987	Oct 1987	Nov 1987	Nov 1986	Nov 1987			
EAST SOUTH CENTRAL	1,801	2,241	-19.6	1,820	-1.0	24,317	24,504	-0.8
Kentucky	489	580	-15.7	458	6.8	6,162	7,036	-12.4
Tennessee	626	761	-17.7	668	-6.3	8,454	8,421	0.4
Alabama	430	617	-30.3	478	-10.0	6,227	6,294	-1.1
Mississippi	256	283	-9.5	216	18.5	3,474	2,753	26.2
WEST SOUTH CENTRAL	4,000	4,235 R	-5.5	3,997	0.1	53,557 R	57,816	-7.4
Arkansas	484	345 R	40.3	407	18.9	5,602 R	5,304	5.6
Louisiana	709	637	11.3	722	-1.8	9,394	10,737	-12.5
Oklahoma	477	561	-15.0	563	-15.3	6,993	6,962	0.4
Texas	2,330	2,692	-13.4	2,305	1.1	31,568	34,813	-9.3
MOUNTAIN	3,400	3,588	-5.2	3,574	-4.9	42,857 R	44,353	-3.4
Montana	100	103	-2.9	108	-7.4	1,197	1,390	-13.9
Idaho	140	110	27.3	100	40.0	1,523	1,553	-1.9
Wyoming	53	67	-20.9	62	-14.5	747	838	-10.9
Colorado	1,018	1,263	-19.4	1,382	-26.3	13,403	14,715	-8.9
New Mexico	198	190	4.2	177	11.9	2,200	2,200	0.0
Arizona	953	868	9.8	837	13.9	11,268	11,777	-4.3
Nevada	677	735	-7.9	670	1.0	8,953	8,366	7.0
Utah	261	252	3.6	238	9.7	3,566 R	3,514	1.5
PACIFIC	6,812 E	6,552 E	4.0	6,249 E	9.0	75,827 E	80,655	-6.0
Alaska	137	92	48.9	129	6.2	1,436	1,559	-7.9
Washington	768	758	1.3	576	33.3	8,707	8,778	-0.8
Oregon	512	581	-11.9	443	15.6	6,258	6,519	-4.0
California	5,158	4,887	5.5	4,873	5.8	56,808	61,200	-7.2
Hawaii	237 E	234 E	1.3	228 E	3.9	2,618 E	2,599	0.7
TOTAL U.S. (unadjusted)	50,532 E	55,226 E-R	-8.5	48,098 E	5.1	628,931 E-R	633,910	-0.8
TOTAL U.S. (seasonally adjusted)	57,358 E	55,006 E-R	4.3	56,719 E	1.1			

(E) - Estimated

(R) - Revised

Source: Economic Analysis Department, The Dun & Bradstreet Corporation.
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Current Economic Indicators

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News

New Business Incorporations

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NEW BUSINESS INCORPORATIONS DECREASE 2.7 PERCENT IN 1987

NEW YORK, March 7--The number of new incorporations in 1987 fell 2.7 percent to 683,686 from 702,701 in 1986, marking the first yearly decline in new incorporations since 1982, according to The Dun & Bradstreet Corporation.

"Although the number of new incorporations decreased from the record number reported in 1986, the overall level is still high. In fact, the number of new incorporations in 1987 is 3.3 percent higher than the 662,047 new incorporations recorded in 1985," said Joseph W. Duncan, corporate economist and chief statistician of The Dun & Bradstreet Corporation.

In December, new incorporations decreased 18.0 percent to 56,436 from 68,845 in the same month in 1986.

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Seven of the nation's nine U.S. Bureau of the Census regions reported year-to-year decreases in new incorporations for 1987. The only regions to report an increase in new incorporations were the South Atlantic states, up 1.9 percent to 186,119 from 182,728, and the New England states, up 0.6 percent to 42,184 from 41,940. The Pacific and the West South Central regions reported the largest decreases, down 9.7 percent and 8.8 percent respectively.

Month of December

Compared with year-ago level, all nine regions registered decreases in December. The Pacific states reported the largest decrease, down 25.4 percent to 6,174 in December 1987 from 8,278 in December 1986. Other significant decreases were reported in the West South Central states, down 22.8 percent to 4,723 from 6,115; the West North Central region, down 21.4 percent to 2,843 from 3,615; and the East South Central states, down 19.5 percent to 1,987 from 2,468.

Only seven states reported increases in new incorporations in the month of December compared with the same month last year. The highest gain was reported by North Dakota, which increased 103.6 percent to 112 in December 1987 from 55 in the same month in 1986. The other six states reported increases of less than 12.0 percent.

The largest year ago decrease in new incorporations occurred in Wyoming, down 54.1 percent to 56 in December 1987 from 122 in the same month in 1986. Pennsylvania and Iowa reported substantial decreases of 47.7 percent and 37.9 percent respectively.

New York reported the largest number of new incorporations in December with 6,410; followed by Florida, 5,993; and California, 4,408. Compared with December 1986 levels, New York, Florida and California registered decreases of 11.9 percent, 21.1 percent and 26.3 percent, respectively.

On a seasonally adjusted basis, 53,851 new incorporations were recorded in December 1987, a decrease of 3.4 percent from the previous month, and a decrease of 18.0 percent from 65,692 recorded in December 1986.

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(See Attached Tabular Data)

NEW BUSINESS INCORPORATIONS BY STATES AND GEOGRAPHIC REGIONS
(Not Seasonally Adjusted)

	Dec 1987	Nov 1987	% Change Nov 1987 Dec 1987	Dec 1986	% Change Dec 1986 Dec 1987	Total Twelve Month(s) 1987	12 Month(s) 1986	% Change 87-86
NEW ENGLAND	3,802 E	3,014 E-R	26.1	4,515	-15.8	42,184 E-R	41,940	0.6
Maine	275 E	268 E	2.6	366	-24.9	3,204 E	3,036	5.5
New Hampshire	360	243	48.1	472	-23.7	3,730	3,859	-3.3
Vermont	184	148	24.3	209	-12.0	2,005	1,802	11.3
Massachusetts	1,584	1,129	40.3	2,059	-23.1	17,222	17,321	-0.6
Connecticut	1,028 E	1,003 E	2.5	1,072	-4.1	12,292 E	12,451	-1.3
Rhode Island	371	223 R	66.4	337	10.1	3,731 R	3,471	7.5
MIDDLE ATLANTIC	10,224	10,028 R	2.0	12,074	-15.3	128,135 R	130,232	-1.6
New York	6,410	5,982	7.2	7,272	-11.9	76,314	76,890	-0.7
New Jersey	2,859	2,440 R	17.2	2,976	-3.9	31,876 R	33,130	-3.8
Pennsylvania	955	1,606	-40.5	1,826	-47.7	19,945 R	20,212	-1.3
EAST NORTH CENTRAL	7,439 E	6,149 E	21.0	8,692	-14.4	83,648 E-R	85,391	-2.0
Ohio	1,589	1,281	24.0	1,687	-5.8	18,400	18,410	-0.1
Indiana	884 E	868 E	1.8	1,134	-22.0	10,353 E	10,656	-2.8
Illinois	2,414	1,951	23.7	2,986	-19.2	26,831	26,955	-0.5
Michigan	1,972	1,635	20.6	2,356	-16.3	21,822	22,910	-4.7
Wisconsin	580	414	40.1	529	9.6	6,242	6,460	-3.4
WEST NORTH CENTRAL	2,843	2,157 R	31.8	3,615	-21.4	32,288 R	33,998	-5.0
Minnesota	878	648	35.5	1,092	-19.6	9,389	9,691	-3.1
Iowa	223	238	-6.3	359	-37.9	3,761	4,196	-10.4
Missouri	827	657	25.9	1,158	-28.6	10,294	11,242	-8.4
North Dakota	112	44 R	154.5	55	103.6	961 R	930	3.3
South Dakota	91	58	56.9	98	-7.1	1,009	973	3.7
Nebraska	236	187	26.2	274	-13.9	2,610	2,616	-0.2
Kansas	476	325	46.5	579	-17.8	4,264	4,350	-2.0
SOUTH ATLANTIC	15,692 E	13,172 E	19.1	18,865	-16.8	186,119 E	182,728	1.9
Maryland	1,432	1,105	29.6	1,284	11.5	16,368	16,035	2.1
Delaware	2,930	2,277	28.7	4,213	-30.5	31,414	31,170	0.8
Washington D.C.	188 E	188 E	0.0	187	0.5	2,255 E	2,252	0.1
Virginia	1,564	1,294	20.9	1,647	-5.0	17,213	16,726	2.9
West Virginia	217	176	23.3	265	-18.1	2,847	2,561	11.2
North Carolina	1,243	854	45.6	1,314	-5.4	12,271	12,654	-3.0
South Carolina	521	417	24.9	594	-12.3	6,278	6,176	1.7
Georgia	1,604	1,504	6.6	1,761	-8.9	18,080	17,551	3.0
Florida	5,993	5,357	11.9	7,600	-21.1	79,393	77,603	2.3

NEW BUSINESS INCORPORATIONS BY STATES AND GEOGRAPHIC REGIONS
(Not Seasonally Adjusted)

	Dec 1987	Nov 1987	% Change Nov 1987 Dec 1987	Dec 1986	% Change Dec 1986 Dec 1987	Total Twelve Month(s) 1987	12 Month(s) 1986	% Change 87-86
EAST SOUTH CENTRAL	1,987	1,785 R	11.3	2,468	-19.5	26,288 R	26,972	-2.5
Kentucky	503	489	2.9	711	-29.3	6,665	7,747	-14.0
Tennessee	663	610 R	8.7	918	-27.8	9,101 R	9,339	-2.5
Alabama	464	430	7.9	494	-6.1	6,691	6,788	-1.4
Mississippi	357	256	39.5	345	3.5	3,831	3,098	23.7
WEST SOUTH CENTRAL	4,723 E	4,000	18.1	6,115	-22.8	58,280 E-R	63,931	-8.8
Arkansas	511 E	484	5.6	525	-2.7	6,113 E	5,829	4.9
Louisiana	671	709	-5.4	1,004	-33.2	10,065	11,741	-14.3
Oklahoma	558	477	17.0	603	-7.5	7,551	7,565	-0.2
Texas	2,983	2,330	28.0	3,983	-25.1	34,551	38,796	-10.9
MOUNTAIN	3,552	3,400	4.5	4,223	-15.9	46,409 R	48,576	-4.5
Montana	153	100	53.0	182	-15.9	1,350	1,572	-14.1
Idaho	142	140	1.4	212	-33.0	1,665	1,765	-5.7
Wyoming	56	53	5.7	122	-54.1	803	960	-16.4
Colorado	1,086	1,018	6.7	1,146	-5.2	14,489	15,861	-8.7
New Mexico	233	198	17.7	295	-21.0	2,433	2,495	-2.5
Arizona	651	953	-31.7	753	-13.5	11,919	12,530	-4.9
Nevada	978	677	44.5	1,162	-15.8	9,931	9,528	4.2
Utah	253	261	-3.1	351	-27.9	3,819 R	3,865	-1.2
PACIFIC	6,174 E	5,413 E-R	14.1	8,278 R	-25.4	80,335 E-R	88,933	-9.7
Alaska	111	137	-19.0	163	-31.9	1,547	1,722	-10.2
Washington	812	621 R	30.8	1,136 R	-28.5	9,372 R	9,914	-5.5
Oregon	605	512	18.2	760	-20.4	6,863	7,279	-5.7
California	4,408	3,906 R	12.9	5,984	-26.3	59,697 R	67,184	-11.1
Hawaii	238 E	237 E	0.4	235	1.3	2,856 E	2,834	0.8
TOTAL U.S. (unadjusted)	56,436 E	49,118 E-R	14.9	68,845 R	-18.0	683,686 E-R	702,701	-2.7
TOTAL U.S. (seasonally adjusted)	53,851 E	55,753 E-R	-3.4	65,692 R	-18.0			

(E) - Estimated

(R) - Revised

Source: Economic Analysis Department, The Dun & Bradstreet Corporation.
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Current Economic Indicators

Prepared by the Economic Analysis Department

New Business Incorporations
Vol. 30, No. 1
January 1988

News

For Immediate Release

Contact: Reid H. Gearhart, (212) 593-6727

NEW BUSINESS INCORPORATIONS DECREASE 6.7 PERCENT IN JANUARY

NEW YORK, April 5--New business incorporations in January decreased 6.7 percent to 51,291 from 54,959 in January 1987, according to The Dun & Bradstreet Corporation.

"The number of new incorporations is still at a high level, despite the natural slowdown in business activity after four years of sustained growth," said Joseph W. Duncan, corporate economist and chief statistician of The Dun & Bradstreet Corporation.

Decreases were reported in 27 states from year-ago levels. The largest decline was reported in Arkansas, down 85.5 percent to 76 from 523 a year ago. Significant decreases were also recorded in Connecticut, down 66.0 percent to 275 from 808, and Illinois down 52.2 percent to 1,020 from 2,135 a year ago.

-MORE-

New incorporations rose by more than 25 percent in the following states: Pennsylvania, up 36.4 percent; Idaho, up 32.5 percent and Iowa, up 25.4 percent.

Seven of the nine U.S. Bureau of the Census regions registered decreases in January compared with year-ago levels. The sharpest decreases occurred in the East South Central states, down 28.8 percent; the West South Central states, down 27.9 percent; and the New England states, down 20.1 percent. The only regions to report increases were the Middle Atlantic states and the Pacific states, up 5.1 percent and 0.5 percent, respectively.

New York reported the largest number of new incorporations in January with 6,102; followed by Florida with 5,588; and California with 4,638. On a percentage basis, new incorporations increased 5.2 percent in New York; decreased 5.6 percent in Florida, and decreased 4.3 percent in California.

On a seasonally adjusted basis, 53,540 new incorporations were recorded in January, a 2.8 percent decline from 55,069 reported in January 1987.

The Dun & Bradstreet Corporation is the world's largest marketer of business information and related services, with worldwide revenue of \$3.4 billion in 1987.

(See Attached Tabular Data)

NEW BUSINESS INCORPORATIONS BY STATES AND GEOGRAPHIC REGIONS
(Not Seasonally Adjusted)

	Jan 1988	Dec 1987	% Change Dec 1987 Jan 1988	Jan 1987	% Change Jan 1987 Jan 1988	Total One Month(s) 1988	1 Month(s) 1987	% Change 88-87
NEW ENGLAND	2,491	3,687 R	-32.4	3,117	-20.1	2,491	3,117	-20.1
Maine	160	311 R	-48.6	272	-41.2	160	272	-41.2
New Hampshire	263	360	-26.9	273	-3.7	263	273	-3.7
Vermont	160	184	-13.0	138	15.9	160	138	15.9
Massachusetts	1,366	1,584	-13.8	1,350	1.2	1,366	1,350	1.2
Connecticut	275	877 R	-68.6	808	-66.0	275	808	-66.0
Rhode Island	267	371	-28.0	276	-3.3	267	276	-3.3
MIDDLE ATLANTIC	10,169	10,224	-0.5	9,672 R	5.1	10,169	9,672	5.1
New York	6,102	6,410	-4.8	5,798	5.2	6,102	5,798	5.2
New Jersey	2,322	2,859	-18.8	2,595	-10.5	2,322	2,595	-10.5
Pennsylvania	1,745	955	82.7	1,279 R	36.4	1,745	1,279	36.4
EAST NORTH CENTRAL	6,098 E	7,439 E	-18.0	6,757	-9.8	6,098 E	6,757	-9.8
Ohio	1,821	1,589	14.6	1,668	9.2	1,821	1,668	9.2
Indiana	863 E	884 E	-2.4	831	3.9	863 E	831	3.9
Illinois	1,020	2,414	-57.7	2,135	-52.2	1,020	2,135	-52.2
Michigan	1,902	1,972	-3.5	1,531	24.2	1,902	1,531	24.2
Wisconsin	492	580	-15.2	592	-16.9	492	592	-16.9
WEST NORTH CENTRAL	2,725	2,843	-4.2	2,766 R	-1.5	2,725	2,766	-1.5
Minnesota	766	878	-12.8	821	-6.7	766	821	-6.7
Iowa	365	223	63.7	291	25.4	365	291	25.4
Missouri	834	827	0.8	891	-6.4	834	891	-6.4
North Dakota	70	112	-37.5	100 R	-30.0	70	100	-30.0
South Dakota	71	91	-22.0	108	-34.3	71	108	-34.3
Nebraska	231	236	-2.1	228	1.3	231	228	1.3
Kansas	388	476	-18.5	327	18.7	388	327	18.7
SOUTH ATLANTIC	13,808 E	15,692 E	-12.0	14,302 E	-3.5	13,808 E	14,302	-3.5
Maryland	1,237	1,432	-13.6	1,598	-22.6	1,237	1,598	-22.6
Delaware	2,312	2,930	-21.1	2,399	-3.6	2,312	2,399	-3.6
Washington D.C.	188 E	188 E	0.0	188 E	0.0	188 E	188	0.0
Virginia	1,382	1,564	-11.6	1,132	22.1	1,382	1,132	22.1
West Virginia	226	217	4.1	210	7.6	226	210	7.6
North Carolina	991	1,243	-20.3	976	1.5	991	976	1.5
South Carolina	524	521	0.6	510	2.7	524	510	2.7
Georgia	1,360	1,604	-15.2	1,367	-0.5	1,360	1,367	-0.5
Florida	5,588	5,993	-6.8	5,922	-5.6	5,588	5,922	-5.6

NEW BUSINESS INCORPORATIONS BY STATES AND GEOGRAPHIC REGIONS
(Not Seasonally Adjusted)

	Jan 1988	Dec 1987	% Change Dec 1987 Jan 1988	Jan 1987	% Change Jan 1987 Jan 1988	Total One Month(s) 1988	1 Month(s) 1987	% Change 88-87
EAST SOUTH CENTRAL	1,856	1,987	-6.6	2,606	-28.8	1,856	2,606	-28.8
Kentucky	633	503	25.8	633	0.0	633	633	0.0
Tennessee	422	663	-36.3	748	-43.6	422	748	-43.6
Alabama	426	464	-8.2	736	-42.1	426	736	-42.1
Mississippi	375	357	5.0	489	-23.3	375	489	-23.3
WEST SOUTH CENTRAL	3,746	4,314 R	-13.2	5,192	-27.9	3,746	5,192	-27.9
Arkansas	76	102 R	-25.5	523	-85.5	76	523	-85.5
Louisiana	737	671	9.8	999	-26.2	737	999	-26.2
Oklahoma	489	558	-12.4	667	-26.7	489	667	-26.7
Texas	2,444	2,983	-18.1	3,003	-18.6	2,444	3,003	-18.6
MOUNTAIN	3,965	3,552	11.6	4,147	-4.4	3,965	4,147	-4.4
Montana	92	153	-39.9	95	-3.2	92	95	-3.2
Idaho	167	142	17.6	126	32.5	167	126	32.5
Wyoming	71	56	26.8	69	2.9	71	69	2.9
Colorado	1,194	1,086	9.9	1,153	3.6	1,194	1,153	3.6
New Mexico	193	233	-17.2	215	-10.2	193	215	-10.2
Arizona	1,101	651	69.1	1,394	-21.0	1,101	1,394	-21.0
Nevada	790	978	-19.2	706	11.9	790	706	11.9
Utah	357	253	41.1	389	-8.2	357	389	-8.2
PACIFIC	6,433 E	6,174 E	4.2	6,400 E	0.5	6,433 E	6,400	0.5
Alaska	123	111	10.8	108	13.9	123	108	13.9
Washington	833	812	2.6	707	17.8	833	707	17.8
Oregon	601	605	-0.7	504	19.2	601	504	19.2
California	4,638	4,408	5.2	4,845	-4.3	4,638	4,845	-4.3
Hawaii	238 E	238 E	0.0	236 E	0.8	238 E	236	0.8
TOTAL U.S. (unadjusted)	51,291 E	55,912 E-R	-8.3	54,959 E-R	-6.7	51,291 E	54,959	-6.7
TOTAL U.S. (seasonally adjusted)	53,540 E	53,453 E-R	0.2	55,069 E-R	-2.8			

(E) - Estimated

(R) - Revised

Source: Economic Analysis Department, The Dun & Bradstreet Corporation.

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Current Economic Indicators

Prepared by the Economic Analysis Department

News

New Business Incorporations
Vol. 30, No. 2
February 1988

For Immediate Release

Contact: Reid H. Gearhart, (212) 593-6727
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NEW BUSINESS INCORPORATIONS INCREASE 3.0 PERCENT IN FEBRUARY

NEW YORK, May 6—New business incorporations in February were up 3.0 percent to 57,033 from 55,395 in February 1987, according to The Dun & Bradstreet Corporation.

In the first two months of 1988, new incorporations totaled 110,307, a negligible decrease from 110,356 in the same period a year ago.

Of the 24 states to report year-to-date decreases, 14 were down more than 10 percent. The largest decreases in new incorporations were in Louisiana, down 37.1 percent to 1,244 from 1,978; Colorado, down 32.6 percent to 1,826 from 2,710; and Arkansas, down 31.7 percent to 745 from 1,091. Of the states reporting increases, 14 were greater than 10 percent over year-ago levels. The largest increases occurred in Pennsylvania, up 37.9 percent to 3,676 from 2,665; Wyoming, up 25.4 percent to 153 from 122; and Virginia, up 22.3 percent to 2,996 from 2,450.

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Five of the nation's nine U.S. Bureau of the Census regions reported year-to-date increases in new incorporations for the first two months of 1988. The largest increase occurred in the Middle Atlantic states, up 12.6 percent. The number of new incorporations decreased 23.5 percent in the West South Central region. Decreases were also reported in the East South Central states, down 11.5 percent; the Mountain states, down 7.3 percent; and the West North Central States, down 5.5 percent.

Month of February

Compared with year-ago levels, 32 states registered increases in February. The states with the greatest increases were Wyoming, up 54.7 percent to 82 from 53; Pennsylvania, up 39.3 percent to 1,931 from 1,386; New Jersey, up 38.1 percent to 3,198 from 2,315; and Alabama, up 36.9 percent to 687 from 502. Of the 18 states reporting decreases, sharp declines were reported in Colorado, down 59.4 percent to 632 from 1,557; Louisiana, down 48.2 percent to 507 from 979; and Arkansas, down 37.7 percent to 354 from 568.

Six of the nation's U.S. Bureau of the Census regions recorded increases in new incorporations over February 1987. The largest gains were in the Middle Atlantic states up 20.0 percent; the New England states, up 11.0 percent; and the East South Central states, up 9.0 percent. Declines in new incorporations occurred in the West South Central states, down 25.1 percent; the Mountain states, down 10.6 percent; and the West North Central states, down 9.2 percent.

New York reported the largest number of new incorporations in February with 6,634; followed by Florida with 6,222; and California with 4,968. On a percentage basis, new incorporations increased 8.7 percent in New York and 2.2 percent in California. New incorporations decreased 2.9 percent in Florida.

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(See Attached Tabular Data)

NEW BUSINESS INCORPORATIONS BY STATES AND GEOGRAPHIC REGIONS
(Not Seasonally Adjusted)

	Feb 1988	Jan 1988	% Change Jan 1988 Feb 1988	Feb 1987	% Change Feb 1987 Feb 1988	Total Two Month(s) 1988	2 Month(s) 1987	% Change 88-87
NEW ENGLAND	3,470 E	3,158 R	9.9	3,126 R	11.0	6,628 E-R	6,243	6.2
Maine	257 E	160	60.6	243 R	5.8	417 E	515	-19.0
New Hampshire	252	263	-4.2	284	-11.3	515	557	-7.5
Vermont	188	160	17.5	149	26.2	348	287	21.3
Massachusetts	1,447	1,366	5.9	1,322	9.5	2,813	2,672	5.3
Connecticut	1,023 E	942 R	8.6	859	19.1	1,965 E	1,667	17.9
Rhode Island	303	267	13.5	269	12.6	570	545	4.6
MIDDLE ATLANTIC	11,763	10,169	15.7	9,804	20.0	21,932	19,476	12.6
New York	6,634	6,102	8.7	6,103	8.7	12,736	11,901	7.0
New Jersey	3,198	2,322	37.7	2,315	38.1	5,520	4,910	12.4
Pennsylvania	1,931	1,745	10.7	1,386	39.3	3,676	2,665	37.9
EAST NORTH CENTRAL	7,059 E	7,099 E-R	-0.6	7,007	0.7	14,158 E-R	13,764	2.9
Ohio	1,577	1,821	-13.4	1,450	8.8	3,398	3,118	9.0
Indiana	865 E	863 E	0.2	826	4.7	1,728 E	1,657	4.3
Illinois	2,317	2,021 R	14.6	2,245	3.2	4,338 R	4,380	-1.0
Michigan	1,849 E	1,902	-2.8	1,893	-2.3	3,751 E	3,424	9.6
Wisconsin	451	492	-8.3	593	-23.9	943	1,185	-20.4
WEST NORTH CENTRAL	2,704	2,725	-0.8	2,977	-9.2	5,429	5,743	-5.5
Minnesota	811	766	5.9	788	2.9	1,577	1,609	-2.0
Iowa	297	365	-18.6	469	-36.7	662	760	-12.9
Missouri	886	834	6.2	919	-3.6	1,720	1,810	-5.0
North Dakota	56	70	-20.0	81	-30.9	126	181	-30.4
South Dakota	81	71	14.1	74	9.5	152	182	-16.5
Nebraska	210	231	-9.1	247	-15.0	441	475	-7.2
Kansas	365	388	-6.4	399	-9.0	751	726	3.4
SOUTH ATLANTIC	15,453 E	13,808 E	11.9	14,616 E	5.7	29,261 E	28,918	1.2
Maryland	1,296	1,237	4.8	1,270	2.0	2,533	2,868	-11.7
Delaware	2,480	2,312	7.3	2,257	9.9	4,792	4,656	2.9
Washington D.C.	188 E	188 E	0.0	188 E	0.0	376 E	376	0.0
Virginia	1,614	1,382	16.8	1,318	22.5	2,996	2,450	22.3
West Virginia	226	226	0.0	198	14.1	452	408	10.8
North Carolina	1,176	991	18.7	936	25.6	2,167	1,912	13.3
South Carolina	525	524	0.2	579	-9.3	1,049	1,089	-3.7
Georgia	1,726	1,360	26.9	1,459	18.3	3,086	2,826	9.2
Florida	6,222	5,588	11.3	6,411	-2.9	11,810	12,333	-4.2

NEW BUSINESS INCORPORATIONS BY STATES AND GEOGRAPHIC REGIONS
(Not Seasonally Adjusted)

	Feb 1988	Jan 1988	% Change Jan 1988 Feb 1988	Feb 1987	% Change Feb 1987 Feb 1988	Total Two Month(s) 1988	2 Month(s) 1987	% Change 88-87
EAST SOUTH CENTRAL	2,397	1,856	29.1	2,199	9.0	4,253	4,805	-11.5
Kentucky	594	633	-6.2	514	15.6	1,227	1,147	7.0
Tennessee	786	422	86.3	807	-2.6	1,208	1,555	-22.3
Alabama	687	426	61.3	502	36.9	1,113	1,238	-10.1
Mississippi	330	375	-12.0	376	-12.2	705	865	-18.5
WEST SOUTH CENTRAL	4,043	4,061 R	-0.4	5,397	-25.1	8,104 R	10,589	-23.5
Arkansas	354	391 R	-9.5	568	-37.7	745 R	1,091	-31.7
Louisiana	507	737	-31.2	979	-48.2	1,244	1,978	-37.1
Oklahoma	529	489	8.2	727	-27.2	1,018	1,394	-27.0
Texas	2,653	2,444	8.6	3,123	-15.0	5,097	6,126	-16.8
MOUNTAIN	3,369	3,965	-15.0	3,768	-10.6	7,334	7,915	-7.3
Montana	121	92	31.5	97	24.7	213	192	10.9
Idaho	119	167	-28.7	121	-1.7	286	247	15.8
Wyoming	82	71	15.5	53	54.7	153	122	25.4
Colorado	632	1,194	-47.1	1,557	-59.4	1,826	2,710	-32.6
New Mexico	211	193	9.3	188	12.2	404	403	0.2
Arizona	973	1,101	-11.6	734	32.6	2,074	2,128	-2.5
Nevada	882	790	11.6	699	26.2	1,672	1,405	19.0
Utah	349	357	-2.2	319	9.4	706	708	-0.3
PACIFIC	6,775 E	6,433 E	5.3	6,501 R	4.2	13,208 E	12,903	2.4
Alaska	130 E	123	5.7	107	21.5	253 E	215	17.7
Washington	834	833	0.1	751	11.1	1,667	1,458	14.3
Oregon	601	601	0.0	555	8.3	1,202	1,059	13.5
California	4,968	4,638	7.1	4,862	2.2	9,606	9,707	-1.0
Hawaii	242 E	238 E	1.7	226 R	7.1	480 E	464	3.4
TOTAL U.S. (unadjusted)	57,033 E	53,274 E-R	7.1	55,395 E-R	3.0	110,307 E-R	110,356	-0.04
TOTAL U.S. (seasonally adjusted)	57,493 E	55,610 E-R	3.4	58,868 E-R	-2.3			

(E) - Estimated

(R) - Revised

Source: Economic Analysis Department, The Dun & Bradstreet Corporation.

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News

Current Economic Indicators

Prepared by the Economic Analysis Department

New Business Incorporations

Vol. 30, No. 3

March 1988

For Immediate Release

Contact: Reid H. Gearhart, (212) 593-6727
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NEW BUSINESS INCORPORATIONS INCREASE 2.4 PERCENT IN MARCH

NEW YORK, June 13—New business incorporations in March were up 2.4 percent to 67,198 from 65,610 in March 1987, according to The Dun & Bradstreet Corporation.

In the first three months of 1988, the number of new incorporations increased 0.9 percent to 177,502 from 175,966 in the same period a year ago.

Of the 22 states to report increases in new incorporations in the first three months of 1988, more than half were greater than 10 percent. The largest increases occurred in Wyoming, up 22.4 percent to 246 from 201; Michigan, up 21.5 percent to 6,232 from 5,130; and Arizona, up 20.4 percent to 3,446 from 2,862.

The largest decreases during the first three months were reported by Arkansas, down 28.3 percent to 1,148 from 1,601; Colorado, down 26.6 percent to 2,960 from 4,035; and Mississippi, down 23.7 percent to 1,065 from 1,396.

-MORE-

Five of the nation's nine U.S. Bureau of the Census regions reported year-to-date decreases in the first quarter. The sharpest declines were reported in the West South Central states—with all four states reporting decreases—new incorporations were down 13.9 percent to 13,876 from 16,122. Other regions to report decreases were the East South Central states, down 8.5 percent to 6,883 from 7,526; and the West North Central, down 3.2 percent to 8,544 from 8,827. The regions showing the largest increases were the Middle Atlantic states, up 9.4 percent to 35,714 from 32,648; the East North Central states, up 5.8 percent to 22,886 from 21,623; and the South Atlantic states, up 1.0 percent to 46,802 from 46,335. The Mountain and Pacific states reported virtually the same number of new incorporations in the first three months of 1988 as in the same period last year.

Month of March

Compared with year-ago levels, only 12 states registered increases of 10 percent or more in March. The largest increases were reported in Arizona, up 86.9 percent to 1,372 from 734; Michigan, up 45.6 percent to 2,484 from 1,706; and South Dakota, up 24.7 percent to 101 from 81. Of the 10 states reporting decreases greater than 10 percent, the largest occurred in West Virginia, down 44.7 percent to 249 from 450; Mississippi down 32.2 percent to 360 from 531; and Alaska, down 27.2 percent to 123 from 169.

Six of the nine U.S. Bureau of the Census regions reported increases in new incorporations over the year-ago period. The largest gains were reported in the Mountain states, up 15.0 percent to 4,466 from 3,883; and the East North Central states, up 11.1 percent to 8,731 from 7,859. The New England region reported the largest decline from year-ago levels, down 11.2 percent to 3,738 from 4,210.

New York reported the largest number of new incorporations in March with 8,142; followed by Florida with 7,353; and California with 5,315.

The Dun & Bradstreet Corporation is the world's largest marketer of business information and related services, with worldwide revenue of \$3.4 billion in 1987.

(See Attached Tabular Data)

NEW BUSINESS INCORPORATIONS BY STATES AND GEOGRAPHIC REGIONS
(Not Seasonally Adjusted)

	Mar 1988	Feb 1988	% Change Feb 1988 Mar 1988	Mar 1987	% Change Mar 1987 Mar 1988	Total Three Month(s) 1988	3 Month(s) 1987	% Change 88-87
NEW ENGLAND	3,738 E	3,470 E	7.7	4,210 R	-11.2	10,366 E-R	10,453	-0.8
Maine	232 E	257 E	-9.7	302 R	-23.2	649 E	817	-20.6
New Hampshire	357	252	41.7	315	13.3	872	872	0.0
Vermont	205	188	9.0	189	8.5	553	476	16.2
Massachusetts	1,634	1,447	12.9	1,669	-2.1	4,447	4,341	2.4
Connecticut	953 E	1,023 E	-6.8	1,335	-28.6	2,918 E	3,002	-2.8
Rhode Island	357	303	17.8	400	-10.7	927	945	-1.9
MIDDLE ATLANTIC	13,782	11,763	17.2	13,172	4.6	35,714	32,648	9.4
New York	8,142	6,634	22.7	7,510	8.4	20,878	19,411	7.6
New Jersey	3,501	3,198	9.5	3,183	10.0	9,021	8,093	11.5
Pennsylvania	2,139	1,931	10.8	2,479	-13.7	5,815	5,144	13.0
EAST NORTH CENTRAL	8,731	7,056 E-R	23.7	7,859	11.1	22,886 E-R	21,623	5.8
Ohio	1,837	1,577	16.5	1,967	-6.6	5,235	5,085	2.9
Indiana	869	865 E	0.5	966	-10.0	2,597 E	2,623	-1.0
Illinois	2,861	2,317	23.5	2,658	7.6	7,199 R	7,038	2.3
Michigan	2,484	1,846 R	34.6	1,706	45.6	6,232 R	5,130	21.5
Wisconsin	680	451	50.8	562	21.0	1,623	1,747	-7.1
WEST NORTH CENTRAL	3,115	2,704	15.2	3,084 R	1.0	8,544	8,827	-3.2
Minnesota	899	811	10.9	877	2.5	2,476	2,486	-0.4
Iowa	336	297	13.1	338	-0.6	998	1,098	-9.1
Missouri	1,020	886	15.1	1,043	-2.2	2,740	2,853	-4.0
North Dakota	90	56	60.7	90 R	0.0	216	271	-20.3
South Dakota	101	81	24.7	81	24.7	253	263	-3.8
Nebraska	257	210	22.4	267	-3.7	698	742	-5.9
Kansas	412	363	13.5	388	6.2	1,163	1,114	4.4
SOUTH ATLANTIC	17,541 E	15,453 E	13.5	17,417 E	0.7	46,802 E	46,335	1.0
Maryland	1,613	1,296	24.5	1,400	15.2	4,146	4,268	-2.9
Delaware	2,968	2,480	19.7	3,079	-3.6	7,760	7,735	0.3
Washington D.C.	188 E	188 E	0.0	189 E	-0.5	564 E	565	-0.2
Virginia	1,604	1,614	-0.6	1,594	0.6	4,600	4,044	13.7
West Virginia	249	226	10.2	450	-44.7	701	858	-18.3
North Carolina	1,178	1,176	0.2	1,152	2.3	3,345	3,064	9.2
South Carolina	596	525	13.5	607	-1.8	1,645	1,696	-3.0
Georgia	1,792	1,726	3.8	1,464	22.4	4,878	4,290	13.7
Florida	7,353	6,222	18.2	7,482	-1.7	19,163	19,815	-3.3

NEW BUSINESS INCORPORATIONS BY STATES AND GEOGRAPHIC REGIONS
(Not Seasonally Adjusted)

	Mar 1988	Feb 1988	% Change Feb 1988 Mar 1988	Mar 1987	% Change Mar 1987 Mar 1988	Total Three Month(s) 1988	3 Month(s) 1987	% Change 88-87
EAST SOUTH CENTRAL	2,630	2,397	9.7	2,721	-3.3	6,883	7,526	-8.5
Kentucky	625	594	5.2	595	5.0	1,852	1,742	6.3
Tennessee	922	786	17.3	901	2.3	2,130	2,456	-13.3
Alabama	723	687	5.2	694	4.2	1,836	1,932	-5.0
Mississippi	360	330	9.1	531	-32.2	1,065	1,396	-23.7
WEST SOUTH CENTRAL	5,772	4,043	42.8	5,533	4.3	13,876 R	16,122	-13.9
Arkansas	403	354	13.8	510	-21.0	1,148 R	1,601	-28.3
Louisiana	1,022	507	101.6	959	6.6	2,266	2,937	-22.8
Oklahoma	937	529	77.1	766	22.3	1,955	2,160	-9.5
Texas	3,410	2,653	28.5	3,298	3.4	8,507	9,424	-9.7
MOUNTAIN	4,466	3,369	32.6	3,883	15.0	11,800	11,798	0.0
Montana	134	121	10.7	123	8.9	347	315	10.2
Idaho	174	119	46.2	178	-2.2	460	425	8.2
Wyoming	93	82	13.4	79	17.7	246	201	22.4
Colorado	1,134	632	79.4	1,325	-14.4	2,960	4,035	-26.6
New Mexico	243	211	15.2	209	16.3	647	612	5.7
Arizona	1,372	973	41.0	734	86.9	3,446	2,862	20.4
Nevada	943	882	6.9	849	11.1	2,615	2,254	16.0
Utah	373	349	6.9	386	-3.4	1,079	1,094	-1.4
PACIFIC	7,423 E	6,775 E	9.6	7,731 R	-4.0	20,631 E	20,634	-0.0
Alaska	123 E	130 E	-5.4	169	-27.2	376 E	384	-2.1
Washington	946	834	13.4	896	5.6	2,613	2,354	11.0
Oregon	794	601	32.1	666	19.2	1,996	1,725	15.7
California	5,315	4,968	7.0	5,700	-6.8	14,921	15,407	-3.2
Hawaii	245 E	242 E	1.2	300 R	-18.3	725 E	764	-5.1
TOTAL U.S. (unadjusted)	67,198 E	57,030 E-R	17.8	65,610 E-R	2.4	177,502 E-R	175,966	0.9
TOTAL U.S. (seasonally adjusted)	59,205 E	57,490 E-R	3.0	60,248 E-R	-1.7			

(E) - Estimated

(R) - Revised

Source: Economic Analysis Department, The Dun & Bradstreet Corporation.
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Current Economic Indicators

Prepared by the Economic Analysis Department

New Business Incorporations

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April 1988

For Immediate Release

News

Contact: Reid H. Gearhart, (212) 593-6727
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NEW BUSINESS INCORPORATIONS DECREASE IN APRIL

NEW YORK, Aug.1—New business incorporations in April were down 8.9 percent to 57,144 from 62,701 in April 1987, according to The Dun & Bradstreet Corporation.

In the first four months of 1988, the number of new incorporations decreased 1.3 percent to 235,453 from 238,667 in the same period a year ago.

Of the 22 states to report increases in new incorporations in the first four months of 1988, six were greater than 10 percent. The largest increases were reported in Indiana, up 27.3 percent to 4,554 from 3,578; Wyoming, up 18.2 percent to 325 from 275; and Idaho, up 14.1 percent to 647 from 567.

Ten states reported decreases greater than 10 percent in the first four months of 1988. The largest declines occurred in Arkansas, down 23.3 percent to 1,551 from 2,021; Louisiana, down 20.2 percent to 3,124 from 3,914; and Mississippi, down 18.6 percent to 1,351 from 1,660.

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Seven of the nation's nine U.S. Bureau of the Census regions reported year-to-date decreases. The sharpest decline was reported in the West South Central states, new incorporations were down 13.7 percent to 18,365 from 21,275. Other regions to report substantial decreases were the East South Central states, down 7.3 percent to 9,002 from 9,706; and the New England states, down 5.0 percent to 14,012 from 14,753. The two regions to report increases were the East North Central states, up 5.8 percent to 30,967 from 29,258; and the Middle Atlantic states, up 3.8 percent to 46,801 from 45,107.

Month of April

Compared with year-ago levels, only four states registered increases of more than 10 percent in April. The largest increases were reported in Indiana, up 34.5 percent to 1,284 from 955; Idaho, up 31.7 percent to 187 from 142; and North Dakota, up 25.0 percent to 85 from 68. The sharpest declines occurred in Alaska, down 37.3 percent to 128 from 204; Connecticut, down 37.0 percent to 1,005 from 1,596; and Pennsylvania, down 24.9 percent to 1,697 from 2,261.

All of the nine U.S. Bureau of the Census regions reported decreases in incorporations in April. The largest regional declines were reported in the New England states, down 18.1 percent to 3,523 from 4,300; the Pacific states, down 17.0 percent to 5,884 from 7,091; and the West South Central states, down 12.9 percent to 4,489 from 5,153.

The largest number of new incorporations in April were reported in New York, with 6,692; followed by Florida, with 6,493; and California, with 4,170.

The Dun & Bradstreet Corporation is the world's largest marketer of business information and related services, with worldwide revenue of \$3.4 billion in 1987.

(See Attached Tabular Data)

NEW BUSINESS INCORPORATIONS BY STATES AND GEOGRAPHIC REGIONS
(Not Seasonally Adjusted)

	Apr 1988	Mar 1988	% Change Mar 1988 Apr 1988	Apr 1987	% Change Apr 1987 Apr 1988	Total Four Month(s) 1988	4 Month(s) 1987	% Change 88-87
NEW ENGLAND	3,523 E	3,866 E-R	-8.9	4,300 R	-18.1	14,012 E-R	14,753	-5.0
Maine	261 E	350 R	-25.4	282 R	-7.4	1,007 E	1,099	-8.4
New Hampshire	306	357	-14.3	349	-12.3	1,178	1,221	-3.5
Vermont	174	205	-15.1	172	1.2	727	648	12.2
Massachusetts	1,463	1,634	-10.5	1,557	-6.0	5,910	5,898	0.2
Connecticut	1,005 E	953 E	5.5	1,596	-37.0	3,923 E	4,598	-14.7
Rhode Island	314	367 R	-14.4	344	-8.7	1,267 R	1,289	-1.7
MIDDLE ATLANTIC	11,087	13,782	-19.6	12,459	-11.0	46,801	45,107	3.8
New York	6,692	8,142	-17.8	6,911	-3.2	27,570	26,322	4.7
New Jersey	2,698	3,501	-22.9	3,287	-17.9	11,719	11,380	3.0
Pennsylvania	1,697	2,139	-20.7	2,261	-24.9	7,512	7,405	1.4
EAST NORTH CENTRAL	7,408	9,161 R	-19.1	7,635	-3.0	30,967 R	29,258	5.8
Ohio	1,537	1,837	-16.3	1,661	-7.5	6,772	6,746	0.4
Indiana	1,284	1,299 R	-1.2	955	34.5	4,554 R	3,578	27.3
Illinois	2,350	2,861	-17.9	2,339	0.5	9,549 R	9,377	1.8
Michigan	1,705	2,484	-31.4	2,056	-17.1	7,937 R	7,186	10.5
Wisconsin	532	680	-21.8	624	-14.7	2,155	2,371	-9.1
WEST NORTH CENTRAL	2,903	3,115	-6.8	3,008	-3.5	11,447	11,835	-3.3
Minnesota	860	899	-4.3	891	-3.5	3,336	3,377	-1.2
Iowa	412	336	22.6	394	4.6	1,410	1,492	-5.5
Missouri	877	1,020	-14.0	938	-6.5	3,617	3,791	-4.6
North Dakota	85	90	-5.6	68	25.0	301	339	-11.2
South Dakota	70	101	-30.7	88	-20.5	323	351	-8.0
Nebraska	229	257	-10.9	267	-14.2	927	1,009	-8.1
Kansas	370	412	-10.2	362	2.2	1,533	1,476	3.9
SOUTH ATLANTIC	15,343 E	17,541 E	-12.5	16,389 E	-6.4	62,145 E	62,724	-0.9
Maryland	1,463	1,613	-9.3	1,445	1.2	5,609	5,713	-1.8
Delaware	2,498	2,968	-15.8	2,606	-4.1	10,258	10,341	-0.8
Washington D.C.	188 E	188 E	0.0	189 E	-0.5	752 E	754	-0.3
Virginia	1,469	1,604	-8.4	1,598	-8.1	6,069	5,642	7.6
West Virginia	218	249	-12.4	252	-13.5	919	1,110	-17.2
North Carolina	1,003	1,178	-14.9	976	2.8	4,348	4,040	7.6
South Carolina	503	596	-15.6	546	-7.9	2,148	2,242	-4.2
Georgia	1,508	1,792	-15.8	1,580	-4.6	6,386	5,870	8.8
Florida	6,493	7,353	-11.7	7,197	-9.8	25,656	27,012	-5.0

NEW BUSINESS INCORPORATIONS BY STATES AND GEOGRAPHIC REGIONS
(Not Seasonally Adjusted)

	Apr 1988	Mar 1988	% Change Mar 1988 Apr 1988	Apr 1987	% Change Apr 1987 Apr 1988	Total Four Month(s) 1988	4 Month(s) 1987	% Change 88-87
EAST SOUTH CENTRAL	2,119	2,630	-19.4	2,180	-2.8	9,002	9,706	-7.3
Kentucky	546	625	-12.6	612	-10.8	2,398	2,354	1.9
Tennessee	758	922	-17.8	786	-3.6	2,888	3,242	-10.9
Alabama	529	723	-26.8	518	2.1	2,365	2,450	-3.5
Mississippi	286	360	-20.6	264	8.3	1,351	1,660	-18.6
WEST SOUTH CENTRAL	4,489 E	5,772	-22.2	5,153	-12.9	18,365 E-R	21,275	-13.7
Arkansas	403 E	403	0.0	420	-4.0	1,551 E	2,021	-23.3
Louisiana	858	1,022	-16.0	977	-12.2	3,124	3,914	-20.2
Oklahoma	645	937	-31.2	699	-7.7	2,600	2,859	-9.1
Texas	2,583	3,410	-24.3	3,057	-15.5	11,090	12,481	-11.1
MOUNTAIN	4,388	4,466	-1.7	4,486 R	-2.2	16,188	16,284	-0.6
Montana	104	134	-22.4	117	-11.1	451	432	4.4
Idaho	187	174	7.5	142	31.7	647	567	14.1
Wyoming	79	93	-15.1	74	6.8	325	275	18.2
Colorado	1,474	1,134	30.0	1,273	15.8	4,434	5,308	-16.5
New Mexico	194	243	-20.2	194	0.0	841	806	4.3
Arizona	1,128	1,372	-17.8	1,286	-12.3	4,574	4,148	10.3
Nevada	865	943	-8.3	930	-7.0	3,480	3,184	9.3
Utah	357	373	-4.3	470 R	-24.0	1,436	1,564	-8.2
PACIFIC	5,884 E	7,424 E-R	-20.7	7,091 E	-17.0	26,526 E-R	27,725	-4.3
Alaska	128	124 R	3.2	204	-37.3	515 R	588	-12.4
Washington	782	946	-17.3	830	-5.8	3,395	3,184	6.6
Oregon	565	794	-28.8	628	-10.0	2,561	2,353	8.8
California	4,170	5,315	-21.5	5,186	-19.6	19,091	20,593	-7.3
Hawaii	239 E	245 E	-2.4	243 E	-1.6	964 E	1,007	-4.3
TOTAL U.S. (unadjusted)	57,144 E	67,757 E-R	-15.7	62,701 E-R	-8.9	235,453 E-R	238,667	-1.3
TOTAL U.S. (seasonally adjusted)	54,841 E	59,698 E-R	-8.1	57,736 E-R	-5.0			

(E) - Estimated

(R) - Revised

Source: Economic Analysis Department, The Dun & Bradstreet Corporation.

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Current Economic Indicators

Prepared by the Economic Analysis Department

New Business Incorporations

Vol. 30, No. 5

May 1988

For Immediate Release

News

Contact: Reid H. Gearhart, (212) 593-6727
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NEW BUSINESS INCORPORATIONS INCREASE 6.6 PERCENT IN MAY

NEW YORK, Aug.1—New business incorporations in May increased 6.6 percent to 59,203 from 55,551 in May 1987, according to The Dun & Bradstreet Corporation.

For the first five months of 1988, the number of new incorporations increased slightly to 294,656 from 294,218 in the same period a year ago.

Of the 26 states to report year-to-date increases in new incorporations, only six reported increases of 10 percent or more. The largest increases were reported in Indiana, up 32.2 percent to 5,743 from 4,344; followed by Idaho, up 21.5 percent to 830 from 683; and Wyoming, up 14.7 percent to 399 from 348.

Of the eight states to report decreases of more than 10 percent in the first five months, the largest occurred in Arkansas, down 23.9 percent to 1,898 from 2,494; Alaska, down 15.5 percent to 649 from 768; and Colorado, down 15.3 percent to 5,472 from 6,463.

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Four of the nation's nine U.S. Bureau of the Census regions reported year-to-date increases. The largest increase was reported in the East North Central states, up 8.8 percent to 38,907 from 35,751. The other regions to report increases were the Middle Atlantic states, up 4.1 percent to 58,453 from 56,166; the South Atlantic states, up 1.2 percent to 78,568 from 77,649; and the Mountain states, up 0.5 percent to 20,314 from 20,218.

The West South Central states reported the sharpest decline in new incorporations, down 11.9 percent to 22,839 from 25,922 in the same period a year ago. Other regions to report decreases were the East South Central states, down 5.6 percent to 11,123 from 11,785; the New England states, down 4.9 percent to 17,488 from 18,383; and the Pacific states, down 4.0 percent to 32,723 from 34,096. The West North Central states were relatively unchanged, with 14,241 new incorporations compared with 14,248 a year ago.

Month of May

Compared with year-ago levels, 15 states reported increases of more than 10 percent in May. The largest occurred in Idaho, up 57.8 percent to 183 from 116; Indiana, up 55.2 percent to 1,189 from 766; and Iowa, up 48.9 percent to 344 from 231. The largest decreases were reported in Arkansas, down 26.6 percent to 347 from 473; Alaska, down 25.6 percent to 134 from 180; and Vermont, down 22.6 percent to 185 from 239.

Six of nine U.S. Bureau of the Census regions reported increases in May from the same month last year. The greatest increases were reported in the East North Central states—where all five states registered increases—up 22.3 percent to 7,940 from 6,493; the West North Central

states, up 15.8 percent to 2,794 from 2,413; and the South Atlantic states, up 10.0 percent to 16,423 from 14,925. The New England states reported the largest decline in new incorporations in May, down 4.2 percent to 3,476 from 3,630.

The largest number of new incorporations were reported in Florida, with 7,381; followed by New York, 6,767; and California, 4,380.

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(See Attached Tabular Data)

NEW BUSINESS INCORPORATIONS BY STATES AND GEOGRAPHIC REGIONS
(Not Seasonally Adjusted)

	May 1988	Apr 1988	% Change Apr 1988 May 1988	May 1987	% Change May 1987 May 1988	Total Five Month(s) 1988	5 Month(s) 1987	% Change 88-87
NEW ENGLAND	3,476 E	3,523 E	-1.3	3,630 R	-4.2	17,488 E-R	18,383	-4.9
Maine	259 E	261 E	-0.8	260 R	-0.4	1,266 E	1,359	-6.8
New Hampshire	327	306	6.9	338	-3.3	1,505	1,559	-3.5
Vermont	185	174	6.3	239	-22.6	912	887	2.8
Massachusetts	1,456	1,463	-0.5	1,383	5.3	7,366	7,281	1.2
Connecticut	956 E	1,005 E	-4.9	1,074	-11.0	4,879 E	5,672	-14.0
Rhode Island	293	314	-6.7	336	-12.8	1,560 R	1,625	-4.0
MIDDLE ATLANTIC	11,652	11,087	5.1	11,059	5.4	58,453	56,166	4.1
New York	6,767	6,692	1.1	6,344	6.7	34,337	32,666	5.1
New Jersey	3,131	2,698	16.0	2,873	9.0	14,850	14,253	4.2
Pennsylvania	1,754	1,697	3.4	1,842	-4.8	9,266	9,247	0.2
EAST NORTH CENTRAL	7,940	7,408	7.2	6,493	22.3	38,907 R	35,751	8.8
Ohio	1,628	1,537	5.9	1,290	26.2	8,400	8,036	4.5
Indiana	1,189	1,284	-7.4	766	55.2	5,743 R	4,344	32.2
Illinois	2,557	2,350	8.8	2,129	20.1	12,106 R	11,506	5.2
Michigan	1,974	1,705	15.8	1,819	8.5	9,911 R	9,005	10.1
Wisconsin	592	532	11.3	489	21.1	2,747	2,860	-4.0
WEST NORTH CENTRAL	2,794	2,903	-3.8	2,413 R	15.8	14,241	14,248	-0.0
Minnesota	819	860	-4.8	775	5.7	4,155	4,152	0.1
Iowa	344	412	-16.5	231	48.9	1,754	1,723	1.8
Missouri	879	877	0.2	788	11.5	4,496	4,579	-1.8
North Dakota	80	85	-5.9	84 R	-4.8	381	423	-9.9
South Dakota	86	70	22.9	81	6.2	409	432	-5.3
Nebraska	210	229	-8.3	194	8.2	1,137	1,203	-5.5
Kansas	376	370	1.6	260	44.6	1,909	1,736	10.0
SOUTH ATLANTIC	16,423 E	15,343 E	7.0	14,925 E	10.0	78,568 E	77,649	1.2
Maryland	1,343	1,463	-8.2	1,318	1.9	6,952	7,031	-1.1
Delaware	2,668	2,498	6.8	2,409	10.8	12,926	12,750	1.4
Washington D.C.	188 E	188 E	0.0	187 E	0.5	940 E	941	-0.1
Virginia	1,503	1,469	2.3	1,366	10.0	7,572	7,008	8.0
West Virginia	216	218	-0.9	218	-0.9	1,135	1,328	-14.5
North Carolina	1,067	1,003	6.4	1,019	4.7	5,415	5,059	7.0
South Carolina	500	503	-0.6	501	-0.2	2,648	2,743	-3.5
Georgia	1,557	1,508	3.2	1,492	4.4	7,943	7,362	7.9
Florida	7,381	6,493	13.7	6,415	15.1	33,037	33,427	-1.2

NEW BUSINESS INCORPORATIONS BY STATES AND GEOGRAPHIC REGIONS
(Not Seasonally Adjusted)

	May 1988	Apr 1988	% Change Apr 1988 May 1988	May 1987	% Change May 1987 May 1988	Total Five Month(s) 1988	5 Month(s) 1987	% Change 5 Month(s) 88-87
EAST SOUTH CENTRAL	2,121	2,119	0.1	2,079	2.0	11,123	11,785	-5.6
Kentucky	551	546	0.9	529	4.2	2,949	2,883	2.3
Tennessee	626	758	-17.4	739	-15.3	3,514	3,981	-11.7
Alabama	649	529	22.7	560	15.9	3,014	3,010	0.1
Mississippi	295	286	3.1	251	17.5	1,646	1,911	-13.9
WEST SOUTH CENTRAL	4,474	4,489 E	-0.3	4,647	-3.7	22,839 E-R	25,922	-11.9
Arkansas	347	403 E	-13.9	473	-26.6	1,898 E	2,494	-23.9
Louisiana	773	858	-9.9	838	-7.8	3,897	4,752	-18.0
Oklahoma	633	645	-1.9	613	3.3	3,233	3,472	-6.9
Texas	2,721	2,583	5.3	2,723	-0.1	13,811	15,204	-9.2
MOUNTAIN	4,126 E	4,388	-6.0	3,934	4.9	20,314 E	20,218	0.5
Montana	111	104	6.7	105	5.7	562	537	4.7
Idaho	183	187	-2.1	116	57.8	830	683	21.5
Wyoming	74	79	-6.3	73	1.4	399	348	14.7
Colorado	1,038 E	1,474	-29.6	1,155	-10.1	5,472 E	6,463	-15.3
New Mexico	239	194	23.2	203	17.7	1,080	1,009	7.0
Arizona	1,198	1,128	6.2	1,060	13.0	5,772	5,208	10.8
Nevada	950	865	9.8	877	8.3	4,430	4,061	9.1
Utah	333	357	-6.7	345	-3.5	1,769	1,909	-7.3
PACIFIC	6,197 E	5,884 E	5.3	6,371 E	-2.7	32,723 E-R	34,096	-4.0
Alaska	134	128	4.7	180	-25.6	649 R	768	-15.5
Washington	875	782	11.9	757	15.6	4,270	3,941	8.3
Oregon	569	565	0.7	579	-1.7	3,130	2,932	6.8
California	4,380	4,170	5.0	4,610	-5.0	23,471	25,203	-6.9
Hawaii	239 E	239 E	0.0	245 E	-2.4	1,203 E	1,252	-3.9
TOTAL U.S. (unadjusted)	59,203 E	57,144 E	3.6	55,551 E-R	6.6	294,656 E-R	294,218	0.1
TOTAL U.S. (seasonally adjusted)	58,042 E	54,841 E	5.8	56,627 E-R	2.5			

(E) - Estimated

(R) - Revised

Source: Economic Analysis Department, The Dun & Bradstreet Corporation.

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Current Economic Indicators

Prepared by the Economic Analysis Department

CB/50-3
New Business Incorporations

Vol. 30, No. 6

June 1988

For Immediate Release

News

Contact: Reid H. Gearhart, (212) 593-6727

NEW BUSINESS INCORPORATIONS DECREASE 4.2 PERCENT IN JUNE

NEW YORK, Sept. 9--New business incorporations in June decreased 4.2 percent to 58,848 from 61,428 in June 1987, according to The Dun & Bradstreet Corporation.

In the first six months of the year, new incorporations declined 0.3 percent to 354,655 from 355,646 in the same time period last year.

Of the 26 states to report year-to-date decreases eight were down more than 10 percent. The greatest decreases were reported in Arkansas, down 24.2 percent to 2,350 from 3,100; Louisiana, down 14.1 percent to 4,789 from 5,577; Mississippi, down 13.5 percent to 1,917 from 2,217; and Alaska, also down 13.5 percent to 776 from 897.

Of the 24 states to report increases in the first half of 1988 ~~only four~~ were greater than 10 percent. The largest increases occurred in Indiana, up 35.3 percent to 6,980 from 5,158; Wyoming, up 14.8 percent to 473 from 412; and Idaho, up 13.1 percent to 985 from 871.

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Three of the nation's nine U.S. Bureau of the Census regions reported year-to-date increases. The largest increase occurred in the East North Central states, up 7.5 percent to 46,377 from 43,130. The Middle Atlantic states were up 3.6 percent to 69,859 from 67,460 and the Mountain states increased slightly to 25,338 from 25,173.

The West South Central states reported the greatest decline in new incorporations, down 10.5 percent to 27,567 from 30,817 in the same period a year ago. Other regions to report decreases were the East South Central states, down 5.5 percent to 13,256 from 14,033; the Pacific states, down 4.5 percent to 39,263 from 41,113; the New England states, down 3.9 percent to 21,044 from 21,903; and the West North Central states, down 0.4 percent to 17,010 from 17,084. The South Atlantic states were relatively unchanged, with 94,941 new incorporations compared with 94,933 a year ago.

Month of June

Compared with year-ago levels, 10 states reported increases of more than 10 percent in June. The largest increases were reported in Indiana, up 52.0 percent to 1,237 from 814; Iowa, up 30.7 percent to 328 from 251; and South Dakota, up 20.2 percent to 107 from 89. The largest decreases occurred Colorado, down 32.6 percent to 1,253 from 1,860; Arizona, down 29.1 percent to 895 from 1,263; and Utah, down 28.2 percent to 247 from 344.

Six of the nation's nine U.S. Bureau of the Census regions reported decreases in June 1988 from June 1987. The greatest regional decreases occurred in the Mountain states, down 22.2 percent to 3,853 from 4,955;

the Pacific states, down 6.8 percent to 6,540 from 7,017; and the South Atlantic states, down 5.3 percent to 16,373 from 17,284. The New England, Middle Atlantic and East North Central regions each reported increases of approximately one percent in June.

The largest number of new incorporations in June were reported in New York, 6,788; Florida, 6,704; and California, 4,657.

The Dun & Bradstreet Corporation is the world's largest marketer of business information and related services, with worldwide revenue of \$3.4 billion in 1987.

(See Attached Tabular Data)

NEW BUSINESS INCORPORATIONS BY STATES AND GEOGRAPHIC REGIONS
(Not Seasonally Adjusted)

	Jun 1988	May 1988	% Change May 1988 Jun 1988	Jun 1987	% Change Jun 1987 Jun 1988	Total Six Month(s) 1988	6 Month(s) 1987	% Change 88-87
NEW ENGLAND	3,528 E	3,476 E	1.5	3,520 R	0.2	21,044 E-R	21,903	-3.9
Maine	261 E	259 E	0.8	274 R	-4.7	1,555 E	1,633	-4.8
New Hampshire	298	327	-8.9	357	-16.5	1,803	1,916	-5.9
Vermont	173	185	-6.5	193	-10.4	1,085	1,080	0.5
Massachusetts	1,588	1,456	9.1	1,583	0.3	8,954	8,864	1.0
Connecticut	946 E	956 E	-1.0	794	19.1	5,825 E	6,466	-9.9
Rhode Island	262	293	-10.6	319	-17.9	1,822 R	1,944	-6.3
MIDDLE ATLANTIC	11,406	11,652	-2.1	11,294	1.0	69,859	67,460	3.6
New York	6,788	6,767	0.3	6,697	1.4	41,125	39,363	4.5
New Jersey	2,717	3,131	-13.2	2,737	-0.7	17,567	16,990	3.4
Pennsylvania	1,901	1,754	8.4	1,860	2.2	11,167	11,107	0.5
EAST NORTH CENTRAL	7,470	7,940	-5.9	7,377	1.2	46,377 R	43,130	7.5
Ohio	1,633	1,628	0.3	1,619	0.9	10,033	9,655	3.9
Indiana	1,237	1,189	4.0	814	52.0	6,980 R	5,158	35.3
Illinois	2,047	2,557	-19.9	2,424	-15.6	14,153 R	13,930	1.6
Michigan	2,010	1,974	1.8	2,001	0.4	11,921 R	11,006	8.3
Wisconsin	543	592	-8.3	521	4.2	3,290	3,381	-2.7
WEST NORTH CENTRAL	2,769	2,794	-0.9	2,836	-2.4	17,010	17,084	-0.4
Minnesota	832	819	1.6	875	-4.9	4,987	5,027	-0.8
Iowa	328	344	-4.7	251	30.7	2,082	1,974	5.5
Missouri	904	879	2.8	1,031	-12.3	5,400	5,610	-3.7
North Dakota	65	80	-18.8	84	-22.6	446	507	-12.0
South Dakota	107	86	24.4	89	20.2	516	521	-1.0
Nebraska	207	210	-1.4	222	-6.8	1,344	1,425	-5.7
Kansas	326	376	-13.3	284	14.8	2,235	2,020	10.6
SOUTH ATLANTIC	16,373 E	16,423 E	-0.3	17,284 E	-5.3	94,941 E	94,933	0.0
Maryland	1,552	1,343	15.6	1,393	11.4	8,504	8,424	0.9
Delaware	2,836	2,668	6.3	2,965	-4.4	15,762	15,715	0.3
Washington D.C.	188 E	188 E	0.0	187 E	0.5	1,128 E	1,128	0.0
Virginia	1,590	1,503	5.8	1,477	7.7	9,162	8,485	8.0
West Virginia	252	216	16.7	236	6.8	1,387	1,564	-11.3
North Carolina	1,093	1,067	2.4	1,097	-0.4	6,508	6,156	5.7
South Carolina	576	500	15.2	531	8.5	3,224	3,274	-1.5
Georgia	1,582	1,557	1.6	1,794	-11.8	9,525	9,156	4.0
Florida	6,704	7,381	-9.2	7,604	-11.8	39,741	41,031	-3.1

NEW BUSINESS INCORPORATIONS BY STATES AND GEOGRAPHIC REGIONS
(Not Seasonally Adjusted)

	Jun 1988	May 1988	% Change May 1988 Jun 1988	Jun 1987	% Change Jun 1987 Jun 1988	Total Six Month(s) 1988	6 Month(s) 1987	% Change 68-87
EAST SOUTH CENTRAL	2,133	2,121	0.6	2,243	-5.1	13,256	14,033	-5.5
Kentucky	573	551	4.0	612	-6.4	3,522	3,495	0.8
Tennessee	743	626	18.7	771	-3.6	4,257	4,752	-10.4
Alabama	546	649	-15.9	559	-2.3	3,560	3,569	-0.3
Mississippi	271	295	-8.1	306	-11.4	1,917	2,217	-13.5
WEST SOUTH CENTRAL	4,776 E	4,474	6.8	4,895	-2.4	27,567 E-R	30,817	-10.5
Arkansas	500 E	347	44.1	606	-17.5	2,350 E	3,100	-24.2
Louisiana	892	773	15.4	825	8.1	4,789	5,577	-14.1
Oklahoma	638	633	0.8	548	16.4	3,871	4,020	-3.7
Texas	2,746	2,721	0.9	2,916	-5.8	16,557	18,120	-8.6
MOUNTAIN	3,853	4,470 R	-13.8	4,955	-22.2	25,338 R	25,173	0.7
Montana	121	111	9.0	151	-19.9	683	688	-0.7
Idaho	155	183	-15.3	188	-17.6	985	871	13.1
Wyoming	74	74	0.0	64	15.6	473	412	14.8
Colorado	1,253	1,382 R	-9.3	1,860	-32.6	7,896 R	8,373	-5.1
New Mexico	219	239	-8.4	197	11.2	1,299	1,206	7.7
Arizona	895	1,198	-25.3	1,263	-29.1	6,667	6,471	3.0
Nevada	889	950	-6.4	888	0.1	5,319	4,949	7.5
Utah	247	333	-25.8	344	-28.2	2,016	2,253	-10.5
PACIFIC	6,540	6,197 E	5.5	7,017 E	-6.8	39,263 E-R	41,113	-4.5
Alaska	127	134	-5.2	129	-1.6	776 R	897	-13.5
Washington	885	875	1.1	831	6.5	5,155	4,772	8.0
Oregon	633	569	11.2	553	14.5	3,763	3,485	8.0
California	4,657	4,380	6.3	5,264	-11.5	28,128	30,467	-7.7
Hawaii	238	239 E	-0.4	240 E	-0.8	1,441 E	1,492	-3.4
TOTAL U.S. (unadjusted)	58,848 E	59,547 E-R	-1.2	61,428 E-R	-4.2	354,655 E-R	355,646	-0.3
TOTAL U.S. (seasonally adjusted)	54,947 E	58,379 E-R	-5.9	57,517 E-R	-4.5			

(E) - Estimated

(R) - Revised

Source: Economic Analysis Department, The Dun & Bradstreet Corporation.
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Current Economic Indicators

Prepared by the Economic Analysis Department

New Business Incorporations

Vol. 30, No. 7

July 1988

For Immediate Release

News

Contact: Reid H. Gearhart, (212) 593-6727

NEW BUSINESS INCORPORATIONS DECREASE 8.4 PERCENT IN JULY

NEW YORK, Sept. 30--New business incorporations decreased 8.4 percent in July to 53,438 from 58,362 in the same month last year, according to The Dun & Bradstreet Corporation.

In the first seven months of 1988, new business incorporations were down 1.4 percent to 408,080 from 414,077 in the same period in 1987.

Of the 28 states to report year-to-date decreases in new incorporations, seven were down more than 10 percent. The largest decrease was reported in Arkansas, down 26.2 percent to 2,528 from 3,518; followed by Louisiana, down 15.7 percent to 5,507 from 6,530; and Mississippi, down 14.8 percent to 2,071 from 2,432.

Only three states reported increases greater than 10 percent in the first seven months of 1988. They were Indiana, up 31.6 percent to 8,017 from 6,092; Colorado, up 11.8 percent to 9,867 from 8,822; and Idaho, up 10.3 percent to 1,107 from 1,004.

-MORE-

Three of nation's nine U.S. Bureau of the Census regions reported increases in the first seven months. The increases occurred in the East North Central states, up 5.4 percent to 53,157 from 50,419; the Mountain states, up 4.8 percent to 29,789 from 28,424; and the Middle Atlantic states, up 2.4 percent to 79,904 from 78,036. The greatest decreases were reported in the West South Central states, down 12.1 percent to 31,526 from 35,852; the East South Central states, down 6.7 percent to 15,102 from 16,186; and the Pacific states down 5.2 percent to 45,865 from 48,369.

Month of July

Compared with year-ago levels, only three states reported increases greater than 10 percent in July. The largest increases occurred in Colorado, up 295.0 percent to 1,971 from 499; North Dakota, up 16.4 percent to 71 from 61; and Indiana, up 11.0 percent to 1,037 from 934. Of the 40 states to report decreases in new incorporations, 24 were greater than 10 percent. The largest decreases occurred in Arkansas, down 40.7 percent to 248 from 418; Mississippi, down 28.4 percent to 154 from 215; and Wyoming down 25.7 percent to 55 from 74.

The Mountain region was the only U.S. Bureau of the Census region to report an increase in new incorporations in July. The Mountain states, as a result of the large increase in Colorado, were up 36.9 percent to 4,451 from 3,251. The largest decreases occurred in the West South Central states, down 21.4 percent to 3,959 from 5,035; the

South Atlantic states, down 14.4 percent to 14,196 from 16,584; the East South Central states, down 14.3 percent to 1,846 from 2,153; and the New England states, down 14.2 percent to 3,090 from 3,603. The Pacific, West North Central, East North Central and Middle Atlantic states reported decreases in July 1988 of between 5.0 percent and 8.1 percent compared with July of 1987.

The largest number of new incorporations were reported in Florida with 5,901; followed by New York 5,751; and California, 4,813.

The Dun & Bradstreet Corporation is the world's largest marketer of business information and related services, with worldwide revenue of \$3.4 billion in 1987.

(See Attached Tabular Data)

NEW BUSINESS INCORPORATIONS BY STATES AND GEOGRAPHIC REGIONS
(Not Seasonally Adjusted)

	Jul 1988	Jun 1988	% Change Jun 1988 Jul 1988	Jul 1987	% Change Jul 1987 Jul 1988	Total Seven Month(s) 1988	7 Month(s) 1987	% Change 88-87
NEW ENGLAND	3,090 E	3,486 E-R	-11.4	3,603 R	-14.2	24,121 E-R	25,506	-5.4
Maine	263 E	261 E	0.8	267 R	-1.5	1,848 E	1,900	-2.7
New Hampshire	234	298	-21.5	313	-25.2	2,037	2,229	-8.6
Vermont	135	173	-22.0	140	-3.6	1,220	1,220	0.0
Massachusetts	1,242	1,588	-21.8	1,481	-16.1	10,196	10,345	-1.4
Connecticut	968	904 R	7.1	1,086	-10.9	6,745 R	7,552	-10.7
Rhode Island	248	262	-5.3	316	-21.5	2,075 R	2,260	-8.2
MIDDLE ATLANTIC	10,045	11,406	-11.9	10,576	-5.0	79,904	78,036	2.4
New York	5,751	6,788	-15.3	6,324	-9.1	46,876	45,687	2.6
New Jersey	2,680	2,717	-1.4	2,586	3.6	20,247	19,576	3.4
Pennsylvania	1,614	1,901	-15.1	1,666	-3.1	12,781	12,773	0.1
EAST NORTH CENTRAL	6,780	7,470	-9.2	7,289	-7.0	53,157 R	50,419	5.4
Ohio	1,402	1,633	-14.1	1,645	-14.8	11,435	11,300	1.2
Indiana	1,037	1,237	-16.2	934	11.0	8,017 R	6,092	31.6
Illinois	2,219	2,047	8.4	2,279	-2.6	16,372 R	16,209	1.0
Michigan	1,697	2,010	-15.6	1,910	-11.2	13,618 R	12,916	5.4
Wisconsin	425	543	-21.7	521	-18.4	3,715	3,902	-4.8
WEST NORTH CENTRAL	2,469	2,769	-10.8	2,684	-8.0	19,479	19,768	-1.5
Minnesota	673	832	-19.1	741	-9.2	5,660	5,768	-1.9
Iowa	327	328	-0.3	355	-7.9	2,409	2,329	3.4
Missouri	766	904	-15.3	868	-11.8	6,166	6,478	-4.8
North Dakota	71	65	9.2	61	16.4	517	568	-9.0
South Dakota	63	107	-41.1	83	-24.1	579	604	-4.1
Nebraska	193	207	-6.8	188	2.7	1,537	1,613	-4.7
Kansas	376	326	15.3	388	-3.1	2,611	2,408	8.4
SOUTH ATLANTIC	14,196 E	16,373 E	-13.3	16,584 E	-14.4	109,137 E	111,517	-2.1
Maryland	1,452	1,552	-6.4	1,372	5.8	9,956	9,796	1.6
Delaware	2,339	2,836	-17.5	2,653	-11.8	18,101	18,368	-1.5
Washington D.C.	188 E	188 E	0.0	187 E	0.5	1,316 E	1,315	0.1
Virginia	1,163	1,590	-26.9	1,533	-24.1	10,325	10,018	3.1
West Virginia	223 E	252	-11.5	227	-1.8	1,610 E	1,791	-10.1
North Carolina	953	1,093	-12.8	1,117	-14.7	7,461	7,273	2.6
South Carolina	504	576	-12.5	580	-13.1	3,728	3,854	-3.3
Georgia	1,473	1,582	-6.9	1,416	4.0	10,998	10,572	4.0
Florida	5,901	6,704	-12.0	7,499	-21.3	45,642	48,530	-6.0

NEW BUSINESS INCORPORATIONS BY STATES AND GEOGRAPHIC REGIONS
(Not Seasonally Adjusted)

	Jul 1988	Jun 1988	% Change Jun 1988 Jul 1988	Jul 1987	% Change Jul 1987 Jul 1988	Total Seven Month(s) 1988	7 Month(s) 1987	% Change 88-87
EAST SOUTH CENTRAL	1,846	2,133	-13.5	2,153	-14.3	15,102	16,186	-6.7
Kentucky	493	573	-14.0	545	-9.5	4,015	4,040	-0.6
Tennessee	642	743	-13.6	805	-20.2	4,899	5,557	-11.8
Alabama	557	546	2.0	588	-5.3	4,117	4,157	-1.0
Mississippi	154	271	-43.2	215	-28.4	2,071	2,432	-14.8
WEST SOUTH CENTRAL	3,959	4,776 E	-17.1	5,035	-21.4	31,526 E-R	35,852	-12.1
Arkansas	248	500 E	-50.4	418	-40.7	2,598 E	3,518	-26.2
Louisiana	718	892	-19.5	953	-24.7	5,507	6,530	-15.7
Oklahoma	533	638	-16.5	699	-23.7	4,404	4,719	-6.7
Texas	2,460	2,746	-10.4	2,965	-17.0	19,017	21,085	-9.8
MOUNTAIN	4,451	3,853	15.5	3,251	36.9	29,789 R	28,424	4.8
Montana	89	121	-26.4	105	-15.2	772	793	-2.6
Idaho	122	155	-21.3	133	-8.3	1,107	1,004	10.3
Wyoming	55	74	-25.7	74	-25.7	528	486	8.6
Colorado	1,971	1,253	57.3	499	295.0	9,867 R	8,822	11.8
New Mexico	204	219	-6.8	203	0.5	1,503	1,409	6.7
Arizona	895	895	0.0	1,023	-12.5	7,562	7,494	0.9
Nevada	813	889	-8.5	895	-9.2	6,132	5,844	4.9
Utah	302	247	22.3	319	-5.3	2,318	2,572	-9.9
PACIFIC	6,602 E	6,540 E	0.9	7,187 R	-8.1	45,865 E-R	48,369	-5.2
Alaska	124	127	-2.4	118	5.1	900 R	1,015	-11.3
Washington	814	885	-8.0	860	-5.3	5,969	5,632	6.0
Oregon	612	633	-3.3	584	4.8	4,375	4,069	7.5
California	4,813	4,657	3.3	5,382	-10.6	32,941	35,849	-8.1
Hawaii	239 E	238 E	0.4	243 R	-1.6	1,680 E	1,804	-6.9
TOTAL U.S. (unadjusted)	53,438 E	58,806 E-R	-9.1	58,362 E-R	-8.4	408,080 E-R	414,077	-1.4
TOTAL U.S. (seasonally adjusted)	57,275 E	54,908 E-R	4.3	57,500 E-R	-0.4			

(E) - Estimated

(R) - Revised

Source: Economic Analysis Department, The Dun & Bradstreet Corporation.
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